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中國水務集團有限公司*
China Water Affairs Group Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 855)

**SETTLEMENT OF
THE OFFER TO PURCHASE FOR CASH OF 4.85% SENIOR
NOTES DUE 2026
(ISIN: XS2320779213; COMMON CODE: 232077921)
(THE “2026 NOTES”)**

References are made to the announcements of the Company dated April 27, 2026, April 29, 2026 and May 7, 2026 (the “Announcements”) regarding the Offer. Capitalized terms used and not otherwise defined in this announcement shall have the meanings given in the

Announcements.

The Company has accepted and repurchased US\$105,433,000 in aggregate principal amount of the 2026 Notes, which were cancelled on May 11, 2026. After the cancellation of such 2026 Notes accepted for purchase, US\$219,567,000 in aggregate principal amount of the 2026 Notes will remain outstanding.

This announcement, and all documents related to the Offer, are available on the Offer Website: <https://deals.is.kroll.com/cwa>.

By Order of the Board
China Water Affairs Group Limited
Duan Chuan Liang
Chairman

Hong Kong, May 12, 2026

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Duan Chuan Liang, Ms. Ding Bin, Mr. Li Zhong and Mr. Duan Jerry Linnan, four non-executive Directors, being Mr. Li Hao, Mr. Bai Li, Mr. Xu Yan and Ms. Wang Xiaoqin, and four independent non-executive Directors, being Mr. Chau Kam Wing, Mr. Siu Chi Ming, Ms. Ho Ping and Mr. Xiao Zhe.