HAFARY HOLDINGS LIMITED

(Company Registration No.: 200918637C) (Incorporated in the Republic of Singapore)

COMPLETION OF PURCHASE OF THE PROPERTY AT 18 SUNGEI KADUT STREET 2, SUNGEI KADUT INDUSTRIAL ESTATE SINGAPORE 729236

All capitalized terms used and not defined herein shall have the same meanings given to them in the announcements dated 11 December 2012, 6 February 2013, 29 April 2013, 3 July 2013, 22 July 2013, 14 October 2013, 15 October 2013, 2 December 2013 and 26 March 2014 (the "Announcements").

The Board of the Company refers to the Announcements and is pleased to announce that the completion of the Proposed Acquisition took place today.

By Order of the Board

Tay Eng Kiat Jackson Financial Controller

4 April 2014