

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199307300M)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

The board of directors (the “**Board**”) of Viking Offshore and Marine Limited (the “**Company**”) wishes to announce, pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 June 2020 were duly approved and passed by the Company’s shareholders at the AGM on 29 June 2020 held by way of electronic means.

(A) POLL RESULTS

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Re-election of Mr Ng Yeau Chong as a Director of the Company	309,152,820	309,152,820	100	0	0
<u>Resolution 2</u> Re-election of Mr Kelvin Tan Wee Peng as a Director of the Company	309,152,820	309,152,820	100	0	0
<u>Resolution 3</u> Approval of the payment of Directors’ fees of S\$142,500 for the financial year ending 31 December 2020	309,092,820	309,092,820	100	0	0
<u>Resolution 4</u> Re-appointment of Messrs Ernst & Young LLP as auditors of the Company	309,152,820	309,152,820	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
<u>Resolution 5</u> Authority given to the Directors of the Company to allot and issue shares	309,152,820	309,152,820	100	0	0
<u>Resolution 6</u> Authority given to the Directors of the Company to offer and grant options and share awards and to allot and issue shares pursuant to the Viking Offshore and Marine Limited Share Option Scheme and the Viking Long Term Incentive Plan	309,152,820	309,152,820	100	0	0
<u>Resolution 7</u> Approval of the proposed renewal of the Share Buyback Mandate	309,152,820	309,152,820	100	0	0

B) ABSTENTION FROM VOTING

No parties are required to abstain from voting on any of the aforesaid resolutions at the AGM.

(C) SCRUTINEER

Entrust Advisory Pte. Ltd. was appointed as scrutineer for the conduct of the poll at the AGM.

(D) RE-ELECTION OF DIRECTORS

Mr Ng Yeau Chong, who was re-elected as a Director of the Company at the AGM, remains as the Executive Director and Chief Executive Officer of the Company.

Mr Kelvin Tan Wee Peng, who was re-elected as a Director of the Company at the AGM, remains as an Independent Director, the Chairman of the Audit Committee, as well as a member of the Remuneration Committee and the Nominating Committee of the Company. The Board considers Mr Kelvin Tan Wee Peng to be independent for the purpose of Rule 704(7) of the Catalyst Rules.

By order of the Board

Ng Yeau Chong
Executive Director and Chief Executive Officer

Date: 29 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.