

TECHNICS OIL & GAS LIMITED
(UNDER JUDICIAL MANAGEMENT)
(the "**Company**")
(Company Registration No. 200205249E)
(Incorporated in Singapore)

CESSATION OF IMPLEMENTATION AGREEMENT

Reference is made to the announcement made by the Company on 22 May 2018 in relation to its entry into an Implementation Agreement (the "**Agreement**") with Insonotech Pte. Ltd. (the "**Investor**"). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the aforementioned announcement.

The Judicial Manager wishes to announce that the Agreement has determined and ceased in accordance with its terms, as the conditions precedent contained therein remain unfulfilled as at the long-stop date of 31 March 2019.

The Judicial Manager would be considering proposals from with other interested parties moving forward, and further announcements will be released as and when there are material developments.

Submitted by the Judicial Manager
For and On Behalf of the Company

Andrew Grimmett
Deloitte & Touche LLP

3 April 2019