

ASCENDAS HOSPITALITY TRUST

A stapled group comprising:

Ascendas Hospitality Real Estate Investment Trust (a real estate investment trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by Ascendas Hospitality Fund Management Pte. Ltd.	Ascendas Hospitality Business Trust (a business trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by Ascendas Hospitality Trust Management Pte. Ltd.
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CHANGE OF INDEPENDENT DIRECTORS AND UPDATES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES OF ASCENDAS HOSPITALITY FUND MANAGEMENT PTE. LTD. AND ASCENDAS HOSPITALITY TRUST MANAGEMENT PTE. LTD.

Ascendas Hospitality Fund Management Pte. Ltd., as manager of Ascendas Hospitality Real Estate Investment Trust (“**A-HREIT**”, and the manager of A-HREIT, the “**REIT Manager**”), and Ascendas Hospitality Trust Management Pte. Ltd., as trustee-manager of Ascendas Hospitality Business Trust (“**A-HBT**”, and the trustee-manager of A-HBT, the “**Trustee-Manager**”, and together with the REIT Manager, “**Managers**”), wish to announce the following retirements, which will take effect on 30 September 2017:

- (i) Dr Choo Kian Koon Steven retires as Independent Director of the Board of the Managers. Dr Choo will also cease to be Chairman of the Remuneration Committee and a Member of the Investment Committee; and
- (ii) Mr Tan Chong Huat retires as Independent Director of the Board of the Managers. Mr Tan will also cease to be a Member of the Audit and Risk Committee and the Remuneration Committee.

Their respective retirements are part of the regular Board renewal process which is a policy of the Managers.

The Boards of Directors and Management of the Managers wish to express their thanks and appreciation to Dr Choo Kian Koon Steven and Mr Tan Chong Huat for their invaluable contributions and service to A-HTRUST and the Managers during their tenure.

In addition, the Managers are pleased to announce the following appointments, which will take effect on 1 October 2017:

- (a) appointment of Mr Willy Shee Ping Yah as Independent Director of the Managers, Chairman of the Remuneration Committee and a Member of the Investment Committee of the Managers; and
- (b) appointment of Ms Deborah Lee Lee Siew Yin as Independent Director of the Managers, Member of the Audit and Risk Committee and Member of the Remuneration Committee of the Managers.

The detailed template announcements, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), in relation to the retirement and appointment of directors described above will be separately released to the SGX-ST.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the changes, the composition of the Boards and Board Committees of the Managers with effect from 1 October 2017 shall be as follows:

Board Members		ARC ¹	IC ²	RC ³	NC ⁴
Mr Miguel Ko	Chairman, Non-Executive Director		C		M
Mr Benson Puah	Lead Independent Director	M			C
Mr Manohar Khiatani	Non-Executive Director		M	M	
Mr Tan Juay Hiang	Chief Executive Officer, Executive Director				
Mr Chia Kim Huat	Independent Director	M	M		M
Dr Ho Kim Wai	Independent Director	C			
Mr Michael Issenberg	Non-Executive Director		M		
Ms Deborah Lee Siew Yin	Independent Director	M		M	
Mr Willy Shee Ping Yah	Independent Director		M	C	

Note: **C** – Chairman of committee; **M** – member of committee

- (1) ARC: Audit and Risk Committee
- (2) IC: Investment Committee
- (3) RC: Remuneration Committee
- (4) NC: Nominating Committee

By Order of the Board
Mary Judith de Souza
Company Secretary
Ascendas Hospitality Fund Management Pte Ltd
(Company Registration No. 201133966D)
As manager of Ascendas Hospitality Real Estate Investment Trust

By Order of the Board
Mary Judith de Souza
Company Secretary
Ascendas Hospitality Trust Management Pte Ltd
(Company Registration No. 201135524E)
As Trustee-manager of Ascendas Hospitality Business Trust

28 September 2017