ICP LTD.
Company Registration No. 196200234E
(Incorporated in Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of ICP Ltd. (the "Company") wishes to announce that at the Annual General Meeting of the Company (the "AGM") held on 29 October 2019, all resolutions relating to matters as set out in the Notice of the AGM dated 11 October 2019 were duly passed by way of poll.

The results of the poll on the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of Directors' Statement and Audited Financial Statements for the year ended 30 June 2019 together with the Auditors' Report	1,717,571,800	1,711,605,500	99.65%	5,966,300	0.35%
Resolution 2: Re-election of Mr. Aw Ming-Yao Marcus as a Director	1,717,276,700	1,713,167,700	99.76%	4,109,000	0.24%
Resolution 3: Re-election of Mr. Koh Tien Gui as a Director	1,723,565,400	1,714,101,300	99.45%	9,464,100	0.55%
Resolution 4: Approval of Directors' fees amounting to S$113,761/- for the year ended 30 June 2019	1,675,664,200	1,669,432,600	99.63%	6,231,600	0.37%
Resolution 5: Appointment of Messrs Deloitte & Touche LLP as Auditors of the Company	1,711,328,900	1,707,289,900	99.76%	4,039,000	0.24%
Resolution 6: Approval for Authority to Allot and Issue Shares	1,717,899,100	1,669,491,300	97.18%	48,407,800	2.82%

Resolution 7: Authority to Issue Shares under the ICP Performance Share Plan	735,434,400	717,270,200	97.53%	18,164,200	2.47%
Resolution 8: Renewal of Share Purchase Mandate	1,685,923,900	1,679,959,000	99.65%	5,964,900	0.35%

(a) Mr. Koh Tien Gui who was re-elected as a Director of the Company remains as Chairman of the Nominating Committee, and a member of the Audit Committee and Remuneration Committee. The Board considers Mr. Koh to be independent pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

(b) The retiring auditors, KPMG LLP, did not seek re-appointment at the Annual General Meeting.

(c) In respect of Resolution 7, details of the parties who abstained from voting on this resolution are as follows:-

Name of Shareholder	**No. of Shares**
Aw Cheok Huat	647,627,900
Ong Kok Wah	35,600,000
Tan Kok Hiang	800,000
Aw Ming-Yao Marcus	100,000,000

(d) Following the conclusion of the AGM, Mr. Aw Cheok Huat ("Mr. Aw") retired as a Director and Non-Executive Chairman of the Company. The details of Mr. Aw's retirement, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are set out in a separate announcement made by the Company.

Following to the retirement of Mr. Aw as a Director and Non-Executive Chairman of the Company, the composition of the Board of Directors and Board Committees are as follows:

<u>Board of Directors</u>

Mr. Aw Ming-Yao Marcus	Executive Director
Mr. Tan Kok Hiang	Lead Independent Director
Mr. Ong Kok Wah	Independent Director
Mr. Koh Tien Gui	Independent Director

<u>Audit Committee</u>

Mr. Tan Kok Hiang	Chairman, Independent Director
Mr. Ong Kok Wah	Member, Independent Director
Mr. Koh Tien Gui	Member, Independent Director

<u>Nominating Committee</u>

Mr. Koh Tien Gui	Chairman, Independent Director
Mr. Tan Kok Hiang	Member, Independent Director
Mr. Ong Kok Wah	Member, Independent Director

<u>Remuneration Committee</u>

Mr. Ong Kok Wah	Chairman, Independent Director
Mr. Tan Kok Hiang	Member, Independent Director
Mr. Koh Tien Gui	Member, Independent Director

(e) Kreston David Yeung PAC was appointed as the scrutineer for the purpose of the poll taken at the AGM.

By Order of the Board

Shirley Lim Guat Hua
Company Secretary
29 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or options made, or reports contained in this announcement.

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