

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

ACQUISITION OF PROPERTY BY SUBSIDIARY – FRAGRANCE TAS-HOBART PTY LTD

The Board of Directors of Fragrance Group Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the Company’s subsidiary, Fragrance TAS-Hobart Pty Ltd (“Fragrance Hobart”) has acquired the property located at 171 Macquarie Street, Hobart, Tasmania (the “Property”) at the purchase consideration of AUD1,450,000/-.

The Property is situated adjacent to 173-177 Macquarie Street which is already owned by Fragrance Hobart. The Property has a freehold tenure with a land area of approximately 525 square metres and is currently zoned “Central Commercial and Administrative”.

The acquisition was completed today with internal funds and this transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2015.

None of the Directors nor Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

By order of the Board

Periakaruppan Aravindan
Executive Director

21 January 2015