



HMI welcomes Heliconia as strategic shareholder with S\$11.0 million investment

- Heliconia Capital Management will emerge with a 2.0% stake¹ in HMI via a subscription of 16.9 million new ordinary shares at S\$0.65 per share
- Allows HMI access to Heliconia's network and resources as the Group executes its organic and inorganic growth strategies

SINGAPORE – 13 November 2017 – Health Management International Ltd (“HMI” or the “Group”), a growing regional private healthcare provider that owns two tertiary hospitals in Malaysia, and a healthcare training centre in Singapore, has announced the signing of an agreement which welcomes Heliconia Capital Management Pte Ltd (“**Heliconia**”) as a strategic shareholder with a S\$11.0 million placement.

Pursuant to the agreement, HMI will issue 16.9 million new ordinary shares at S\$0.65 per share to Orchid 2 Investments Pte Ltd, a Singapore company managed and controlled by Heliconia. This investment will see Heliconia emerge with a 2.0% stake in the enlarged share capital of the Group as they pursue collaborative initiatives.

Through various funds that it manages, Heliconia has invested in leading Singapore enterprises, helping them to further expand and internationalise their business operations. The placement is a testament to HMI's experienced management team that has continuously achieved strong year-on-year growth at its hospitals. With the backing of Heliconia, the Group hopes to leverage Heliconia's network and resources to facilitate its regional expansion.

The Group's **Chief Executive Officer Ms Chin Wei Jia** said, “We are pleased to announce our partnership with Heliconia. With their support and our strengthened financial position, we look to continue serving the rising healthcare needs of the region. This partnership fits within our strategy to build relationships that can enhance shareholder value while also charting sustainable growth at our hospitals. We remain committed to delivering quality healthcare services with care and compassion.”

Mr Derek Lau, Chief Executive Officer of Heliconia said, “We like the regional footprint of HMI's private healthcare business and its committed management team. Heliconia has strong interest in the healthcare sector as it ties in well with regional trends of growing middle class and ageing population. We hope to work closely with HMI to explore more opportunities where we can collaborate.”

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¹ Based on 820,862,008 outstanding shares (excluding 1,209,600 shares held in treasury)

About Health Management International Ltd

Health Management International Ltd (“HMI” or the “Group”) is a growing regional private healthcare provider with presence in Singapore, Malaysia and Indonesia. The Group owns two tertiary hospitals in Malaysia, a healthcare training centre in Singapore and a network of representative offices in Indonesia, Malaysia and Singapore.

Established in 1994, Mahkota Medical Centre (“Mahkota”) is HMI’s flagship hospital located in the heart of Malacca, a UNESCO World Heritage Site and a popular destination for medical care and leisure. The 288-bed hospital is the largest private tertiary hospital in South Malaysia, offering a comprehensive suite of healthcare services and the first and only hospital in Malacca to offer nuclear medicine services. It is also a leader in Malaysia medical tourism, serving close to 100,000 international patients per year and named the “Malaysia Medical Tourism Hospital of the Year” by Frost & Sullivan in 2015 and 2016.

The Group’s second hospital, Regency Specialist Hospital (“Regency”) operational since 2009, is one of the fastest growing private tertiary hospitals in Malaysia. Strategically located within the fast developing and vibrant Iskandar Malaysia, the special economic zone in the state of Johor, the 218-bed Regency is easily accessible via land, sea or air from Singapore, Indonesia and the region. It is the only private hospital in Malaysia with a 24-hour Emergency & Trauma Centre, providing round the clock specialist attention and medical care to both local and international patients.

HMI’s healthcare training centre, the HMI Institute of Health Sciences, is a Skills Future Singapore accredited Continuing Education and Training Centre for the healthcare support sector.

For more information, please refer to our website at www.hmi.com.sg.

About Heliconia Capital Management

Heliconia Capital Management Pte Ltd is an investment firm and a wholly-owned subsidiary of Singapore investment company Temasek that provides growth capital for Singapore’s leading small and medium-sized enterprises, helping them become globally competitive companies.

For more information about Heliconia, please visit www.heliconiacapital.com.

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