



HEALTH MANAGEMENT INTERNATIONAL LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199805241E)

Receipt of in-principle approval for proposed placement of 2% new shares by HMI to Heliconia for SGD11.0 million

On 13 November 2017, Health Management International Ltd (“HMI”) announced that it had agreed to issue to a fund managed by Heliconia Capital Management Pte Ltd (“**Heliconia**”) 16.9 million new ordinary shares (“**Placement Shares**”), representing 2.0%¹ of the resulting outstanding shares in HMI (“**Shares**”), at an issue price of SGD0.65 per share, making an aggregate issue price of SGD11.0 million (“**Placement**”).

HMI has today received the in-principle approval from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing of and quotation for the Placement Shares on the Main-Board of the SGX-ST, subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of:
 - (i) a written undertaking from HMI that HMI will comply with Rules 704(30) and 1207(20) of the SGX-ST Listing Manual (“**Listing Manual**”) in relation to the use of the proceeds from the Placement and, where proceeds are to be used for working capital purposes, HMI will disclose a breakdown with specific details on the use of proceeds for working capital in HMI’s announcements on use of proceeds and in the annual report;
 - (ii) a written undertaking from HMI that it will comply with Rule 803 of the Listing Manual; and
 - (iii) a written confirmation from HMI that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

As at the date of this announcement, HMI has submitted the written confirmations and undertakings referred to in **Paragraph (b)** above.

The listing of and quotation for the Placement Shares is expected to take place on or about 24 November 2017.

The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Placement, the Placement Shares, HMI or its subsidiaries.

¹ For the purposes of the announcement dated 13 November 2017, shareholding percentages in HMI had been calculated on the basis that HMI had 820,862,008 outstanding Shares (excluding 1,209,600 Shares held in treasury).

By Order of the Board of
Health Management International Ltd

Dr Gan See Khem
Executive Chairman and Managing Director
21 November 2017, Singapore

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