

EASTGATE TECHNOLOGY LTD
(Incorporated in Singapore on 16 December 1989)
(Company Registration No. 198905519R)

THE CONSOLIDATION OF EVERY FORTY (40) EXISTING SHARES INTO ONE (1) CONSOLIDATED SHARE IN THE CAPITAL OF THE COMPANY (THE “SHARE CONSOLIDATION”)

- NOTICE OF BOOKS CLOSURE DATE AND INDICATIVE TIMETABLE OF KEY EVENTS

1. INTRODUCTION

The Board of Directors (the “Board”) of Eastgate Technology Ltd (the “Company”) refers to the Company's announcements on 21 September 2015, 2 October 2015, 8 October 2015 and 30 October 2015 in relation to the Share Consolidation.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and the Share Transfer Books of the Company will be closed at 5.00 p.m. on 11 November 2015 (the “**Books Closure Date**”) for the purposes of determining the entitlements of Shareholders to the Consolidated Shares under the Share Consolidation. On the Books Closure Date, every forty (40) Existing Shares registered in the name, or standing to the credit of the Securities Account, of each Shareholder (as the case may be) will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

3. EFFECTIVE TRADING DATE FOR CONSOLIDATED SHARES

The Shares will begin trading in board lots of 100 Consolidated Shares at 9.00 a.m. on 6 November 2015 (the “**Effective Trading Date**”), on the Mainboard of the SGX-ST. Accordingly, every forty (40) existing Shares as at 5.00 p.m. on 5 November 2015 (the Market Day immediately preceding the Effective Trading Date) will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on 5 November 2015 (the Market Day immediately preceding the Effective Trading Date).

4. SHARE CONSOLIDATION

The Share Consolidation shall be effective from 9.00 a.m. on 12 November 2015 (the Market Day immediately following the Books Closure Date), whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to, based on their holdings of the Existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Share Consolidation shall be disregarded. All fractions of a Consolidated Share arising from the implementation of the Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company. Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded.

Each Consolidated Share will rank *pari passu* with each other, and will be traded in board lots of 100 Consolidated Shares.

5. TRADING ARRANGEMENTS FOR ODD LOTS

All fractional entitlements arising upon the implementation of the Share Consolidation will be disregarded.

The Existing Shares are currently traded in board lots of 100 Existing Shares. Following the implementation of the Share Consolidation, the Securities Accounts of depositors maintained with CDP may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares). Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in such odd lots on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. The market for trading of such odd lots of Consolidated Shares may be illiquid.

6. INDICATIVE TIMETABLE OF KEY EVENTS

Shareholders should take note of the following important dates and times relating to the Share Consolidation:

2 November 2015 (Monday)	:	Announce Notice of Books Closure Date
5 November 2015 at 5.00 p.m. (Thursday)	:	Last day and time for trading of Shares on a pre-consolidated basis
6 November 2015 at 9.00 a.m. (Friday)	:	Effective Trading Date for board lots of 100 Consolidated Shares
11 November 2015 at 5:00 p.m. (Wednesday)	:	Books Closure Date
12 November 2015 (Thursday)	:	Effective date of Share Consolidation

BY ORDER OF THE BOARD

Teo Teck Leong
Managing Director
2 November 2015