

SHS HOLDINGS LTD.
(Company Registration Number 197502208Z)
(Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of SHS Holdings Ltd. (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 29 May 2025, all resolutions relating to matters as set out in the Notice of EGM dated 13 May 2025 were duly approved and passed by way of poll.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the circular to Shareholders dated 13 May 2025 (“**Circular**”) in relation to the Proposed Acquisition and the Proposed Business Diversification.

(a) Details of votes cast at the EGM are as follows:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Proposed Acquisition	286,318,946	232,407,971	81.17%	53,910,975	18.83%
<u>Ordinary Resolution 2</u> Proposed Business Diversification	286,318,946	232,407,971	81.17%	53,910,975	18.83%

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

As disclosed in the Circular, Mr Jiang Haiyong, being an “interested person” under Chapter 9 of the Listing Manual as at the date of the SPA, and his associates are required to abstain from voting on the resolution approving the Proposed Acquisition at the EGM. In addition, as Mr Teng Choon Kiat and Mr Jiang Haiyong had a previous business relationship arising from their shareholding interests in Tidal New Energy, Mr Teng Choon Kiat has voluntarily abstained from voting on the resolutions approving the Proposed Transactions and has not accepted any nominations to act as proxy for any Shareholder in approving the Proposed Transactions at the EGM.

Based on the information available to the Company as at the date of the EGM on 29 May 2025, the following persons have abstained from voting on the following resolutions:

	Ordinary Resolution 1 - Proposed Acquisition
Mr Jiang Haiyong	0 shares (including his deemed interest)
Mr Jiang Haiyong's associates	0 shares (including their deemed interest)
Mr Teng Choon Kiat	160,967,600 ⁽¹⁾ shares (including his deemed interest)

	Ordinary Resolution 2 - Proposed Business Diversification
Mr Teng Choon Kiat	160,967,600 ⁽¹⁾ shares (including his nominee interest)

Note:

- ⁽¹⁾ Tidal New Energy Investment Pte. Ltd. ("**Tidal New Energy**") is deemed interested in the 160,967,600 Shares registered under CGS International Securities Singapore Pte. Ltd. (formerly known as CGS-CIMB Securities (Singapore) Pte. Ltd.) and held on behalf of Tidal New Energy. As Mr Teng Choon Kiat holds not less than 20% of the voting rights of Tidal New Energy, he is deemed to be interested in the 160,967,600 Shares held by Tidal New Energy in the Company.

(c) Name of firm and/or person appointed as scrutineer:

Complete Corporate Services Pte Ltd was the appointed scrutineer for the EGM.

By Order Of The Board

Eunice Hooi
Company Secretary
29 May 2025