

PROFIT GUIDANCE FOR THE 4TH QUARTER AND FULL YEAR ENDED 31 DECEMBER 2015

In anticipation of the announcement of the unaudited results for the 4th quarter and full year ended 31 December 2015 ("4Q FY2015" and "FY2015"), the Board of Directors wishes to inform shareholders that it expects the Company and its subsidiaries (the "Group") to incur a net loss for 4Q FY2015 and FY2015".

This announcement is based on a preliminary review of the unaudited financial results of the Group. More detailed information will be disclosed when the Group releases its 4Q FY2015 and FY2015 financial results before 1st March 2016.

BY ORDER OF THE BOARD

Raymond Ng Executive Chairman

22 February 2016