**LERENO BIO-CHEM LTD.**
(Company Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")**

1. The Board of Directors of Lereno Bio-Chem Ltd. (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

   (a) the Company's cash position as at 31 January 2019 is SGD16,942 and the Company has no short-dated securities;

   (b) the Company's assets and liabilities as at 31 January 2019 are as follows:

| | SGD |
|---|---|
| Assets: | |
| Cash and bank balances | 16,942 |
| Other receivables, deposits and prepayments | 26,546 |
| | 43,488 |
| Less: | |
| Liabilities | |
| Other payables and accruals | (6,341,292) |
| Net liabilities | (6,297,804) |

   (c) the Company's utilisation of cash for the month of January 2019 is as follows:

| | SGD |
|---|---|
| Opening cash and bank balances | 12,381 |
| Receipts: | |
| - Advances from Director | 29,260 |
| Payments: | |
| - Staff cost | (7,719) |
| - Professional fees | (6,665) |
| - Other expenses | (10,315) |
| Closing cash and bank balances | 16,942 |

2. The Company has obtained waiver from SGX-ST from compliance with Catalist Rule 1017(1)(a) for the opening of the Escrow Account on 16 March 2016. Please refer to the announcement dated 17 March 2016 for details of the waiver.

3. The figures as set out above have not been reviewed or audited by the Company's auditors.

By Order of the Board of Directors
Lereno Bio-Chem Ltd

Ong Puay Koon
Managing Director and Chief Executive Officer
15 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*