

SGX release

15 June 2026

Project and traffic update

Attached is an announcement made by Transurban Group (ASX: TCL) which is provided for the information of Transurban Queensland Finance Pty Limited (**Transurban Queensland**) noteholders.

Transurban Queensland has notes listed on the Singapore Exchange.

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Classification

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NSW

Completion of the M7-M12 Integration Project

Transurban announces the completion of the M7-M12 Integration Project (the Project), with the M7-M12 Interchange open to traffic on Sunday 14 June. The major M7 widening component of the project was completed on Friday 8 May. Both the widening and interchange are expected to support future development growth in Western Sydney through anticipated improved travel times¹, reduced congestion and connection to the new Western Sydney (Nancy-Bird Walton) Airport (Appendix One).

The Project delivers an additional lane in each direction along a 26-kilometre section of the M7 Motorway, between the M5 Motorway at Prestons and Richmond Road at Oakhurst/Glendenning. The widening is expected to increase capacity by up to 30,000 vehicles per day² while the newly constructed M7-M12 interchange provides a connection between Elizabeth Drive and the M12 Motorway.

Transurban CEO Michelle Jablko said the benefits for the hundreds of thousands of commuters who rely on the M7 each day will be both immediate and tangible. "We have delivered 26 kilometres of widened M7, making a typical peak-hour trip between Marsden Park and Liverpool up to 13 minutes faster and saving customers a total of up to 27 minutes when compared to the non-tolled alternative"³.

North America

A25 sale

Transurban has entered an agreement with La Caisse for the sale of its remaining 50% interest in the A25 concession in Montreal, effected via the sale of Transurban's indirect interest in Concession A25 Limited Partnership, with financial close targeted by the end of June 2026.

Under the transaction, Transurban is expected to receive total consideration of CAD 280 million, which is broadly consistent with both the 50% sale in March 2023 (adjusted for distributions), and the carrying value of the asset. Proceeds from the transaction are expected to support other North America growth initiatives including in the Greater Washington Area.

Transurban's A25 staff will transition to La Caisse with this sale.

¹ Westlink M7 Widening Traffic and Transport Assessment Technical Report: Appendix D.

² Westlink M7 Widening Traffic and Transport Assessment Technical Report: Appendix D. Assessment based on 2021 to 2036.

³ Tom Tom data and internal Transurban analysis Based on the PM peak southbound period between 4-5pm for an average workday in May 2025 (pre-widening) and May 2026 (post widening).

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Transurban Group

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Traffic update⁴

Consistent with the trends observed in April, May traffic for the Group increased 0.1% compared to the prior corresponding period (PCP), reflecting the ongoing influence of the current macroeconomic environment (Group traffic growth for April was 0.6%). The trend in May improved in Sydney, remained consistent in Melbourne, and declined in Brisbane vs April.

Over the month, Sydney traffic increased by 0.1%, as construction activity from the M7-M12 Interchange abated. Melbourne traffic grew by 1.7%, including the contribution from the West Gate Tunnel project. Brisbane traffic decreased by 3.2%, largely due to weather impacts, with rainfall for the month approximately four times that of May 2025. Commercial vehicle traffic in May increased 4.0% across Australian markets, -2.0% excluding West Gate Tunnel.

Traffic in the Greater Washington Area (GWA) grew by 7.5% in April and 2.4% in May. The customer value proposition from Transurban's express lane network continues to support ongoing price growth. In May, the average dynamic toll prices rose by 4.7% and 32.0% on the 95 and 495 Express Lanes respectively.

As highlighted in Transurban's ASX release on 4 May 2026, and consistent with traffic across the broader Melbourne network, the West Gate Tunnel ramp-up continues to be influenced by the macroeconomic environment and traffic growth remains consistent with April.

Transurban will continue to monitor the impact of the current geopolitical and macroeconomic environment. The duration and extent of any impacts will depend on geopolitical developments in key energy producing regions, government policy decisions and the broader macroeconomic response.

The resilience of the portfolio is underpinned by the essential nature of the Group's urban transport assets, with more than 90% of revenue CPI-linked or subject to fixed escalators, with inflation impacts typically flowing through over a period of up to 18 months. Transurban continues to actively navigate the current macroeconomic and geopolitical environment through disciplined balance sheet management, operational focus and a continued commitment to delivering value for customers.

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

⁴ All % changes shown throughout are in relation to the respective prior corresponding period unless otherwise noted.

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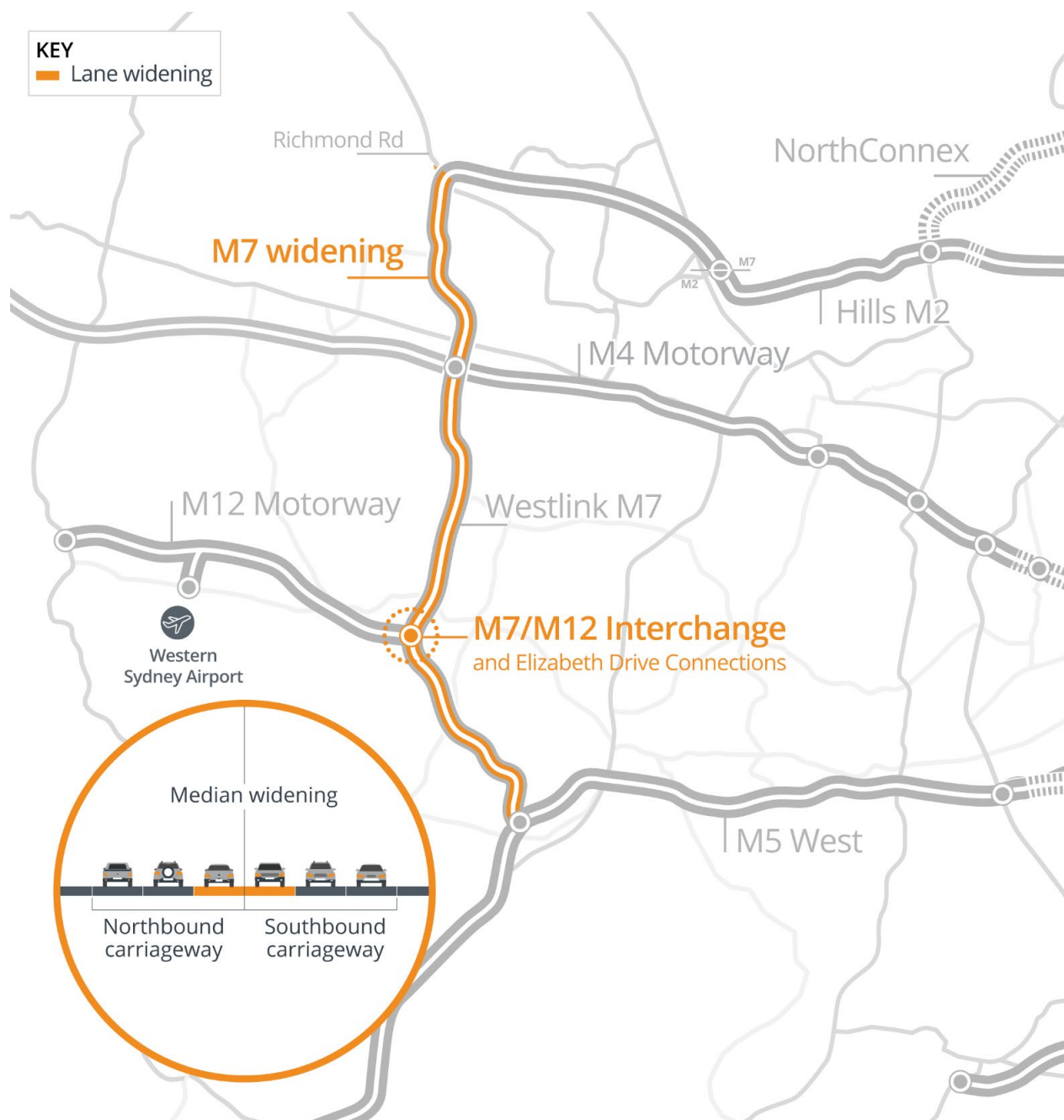
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Appendix One

M7-M12 Integration Project



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