VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

RESPONSE TO SGX-ST QUERY

The board of directors (the "**Board**") of Vibrant Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the query from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 5 August 2023 in relation to the Company's announcement titled "Company Update" dated 4 August 2023. The Company's response to the query is set out below.

Query

It is disclosed in the Announcement that, "it has been notified by the Company's Executive Director and Chief Executive Officer, Mr Eric Khua Kian Keong, that on 3 August 2023, he was convicted of a charge under Section 325 of the Penal Code 1871 of Singapore".

Listing Rule 720(1) of the Listing Manual provides that an issuer must also comply with Listing Rule 210(5) on a continuing bases, which requires among others, a consideration of the character and integrity of directors and management. Please provide the Nominating Committee's assessment and the bases for such assessment of whether Mr Eric Khua Kian Keong is suitable to continue as a Executive Director and Chief Executive Officer of Vibrant Group Limited.

Company's Response

The Board wishes to announce that it has been notified by the Company's Executive Director and Chief Executive Officer, Mr Eric Khua Kian Keong ("**Mr Khua**"), that on 3 August 2023, he was convicted of a charge under the provisions of Section 325 of the Penal Code 1871 of Singapore (**"Offence"**) for voluntarily causing hurt ("**Conviction**"). He will return to the Court for mitigation and sentencing in October 2023 and is currently taking legal advice on the next steps.

In view of the Conviction, the Nominating Committee ("**NC**") considered Mr Khua's suitability (i) to continue performing his executive duties and responsibilities as the Executive Director and Chief Executive Officer of the Company and (ii) to remain as a Director of the Board. In its review, the NC primary focus was whether the Conviction calls into question Mr Khua's character and integrity.

In arriving at its assessment, the NC had, amongst others, taken into account the following:

(a) The Offence does not involve any fraud or dishonesty;

(b) The Offence did not have an impact on the Company's business prospects and operations, and did not involve the Company;

(c) There appears to have been no suggestion in the Conviction that Mr Khua had conducted himself dishonestly;

(d) While a single isolated act may, in some instances, be indicative of an individual's character, the NC is of the view that Mr Khua's actions in connection with the Offence were a uncharacteristic departure from his character. This view is premised on feedback from staff of the Company as well as officers, some of whom have provided recent positive testimonials as to Mr Khua's character and integrity; and

(e) Since his appointment in 2003 and over the years of service, Mr Khua has contributed to the Company's corporate objectives, and shown leadership as well as commitment to the Company.

The NC made its assessment and submitted its recommendation to the Board. Both the NC and the Board (with Mr Khua abstaining in relation to all matters set out in this announcement) have determined that Mr Khua remains suitable to carry out his duties and responsibilities as the Executive Director and Chief Executive Officer of the Company, pending further developments or matters to the contrary.

The NC and the Board will continue to monitor the matter and re-assess the suitability of the continued appointment of Mr Khua as and when there are material developments. Mr Khua has also undertaken to provide updates to the Board of matters relating to his conviction as they arise.

The Company will provide further updates on any material developments in respect of this matter.

BY ORDER OF THE BOARD

Francis Lee
Executive Director & CFO

8 August 2023