

**FULL APEX (HOLDINGS) LIMITED ("Company")**

**(Provisional Liquidators Appointed)**

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 31906)

**(Singapore Stock Code: BTY)**

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## **THE HEARING OF THE SHAREHOLDER'S APPLICATION**

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Reference is made to the announcements dated 23 March 2018, 2 April 2018, 16 April 2018, 11 May 2018, 16 August 2018, 30 August 2018, 12 December 2018, 31 December 2018, 12 February 2019, 29 March 2019, 11 April 2019, 26 April 2019, 2 May 2019, 14 May 2019, 13 June 2019, 9 July 2019 and 14 November 2019 (the "Announcements"). Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

## **THE HEARING OF THE SHAREHOLDER'S APPLICATION**

As mentioned in earlier Announcements, the Bermuda Court has previously granted the Petitioner leave to withdraw the Petition unconditionally, but stayed the effect of that order pending the hearing of the Shareholder's Application. Upon the hearing of the Shareholder's Application on 19 and 20 November 2019, the Bermuda Court has dismissed the Shareholder's Application and held that the Petitioner can proceed with the aforesaid withdrawal application.

Further, certain post-completion obligations under the LTA which have to be fulfilled prior to the JPLs' discharge (which is also subject to decision by the Bermuda Court) remained unfulfilled to date. The JPLs are working with the Company in order to ensure these obligations are completed as soon as possible.

The JPLs will keep the public informed of the development by making further announcements as appropriate.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 1:52 p.m. on 12 February 2018. Trading in the shares

of the Company have subsequently been suspended pursuant to Listing Rule 1303(3)(b) on the basis that the Bermuda Petition has been filed with the Bermuda Court.

The trading in the shares of the Company will remain suspended until further notice.

The release of this announcement does not necessarily indicate that the shares in the Company will resume trading. We suggest shareholders and potential investors of the Company exercise caution when dealing in the shares.

For and on behalf of

**Full Apex (Holdings) Limited (Provisional Liquidators Appointed)**

James Ferris

Joint Provisional Liquidator

6 April 2020