

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

ANNOUNCEMENT ON JOINT VENTURE AGREEMENT

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) wishes to announce that the Company has entered into a joint venture agreement (“**JVA**”) with Billion Celestial Holdings Limited (“**Billion Celestial**”) to set up a joint venture company to be known as “Hatten Wellness China Pte. Ltd.” (“**Hatten Wellness China**”) for property development in China.

Billion Celestial is in the business of providing consulting services to businesses in China and it is led by Madam Hao Dongting and Dr Lim Lip Khoon who are directors of Billion Celestial. The Company intends to tap on the experiences and network of Billion Celestial for potential projects in China. Billion Celestial is not related to the Company and its directors and substantial shareholders.

Pursuant to the JVA, the Company will have an interest of 55% in Hatten Wellness China with the balance 45% held by Billion Celestial. The Company, through its wholly owned subsidiary Sky Win Management Consultancy Pte Ltd will set up a special vehicle to be known as “Hatten Land China Pte. Ltd.” to hold the shares in Hatten Wellness China.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

None of the directors or substantial shareholders of the Company have any interest direct or indirect in the above transactions.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
14 October 2019

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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