

For Immediate Publication / Broadcast / Telecast

PR/1245

IDBI Bank Q1 Results

Highlights of Q1 FY 15 (June 30, 2014) financial results vis-à-vis Q1 FY 14 (June 30, 2013)

- **Business** up 9% to ₹ 394924 Crore (from ₹ 362222 Crore)
- **Deposits** increased by 15% to ₹ 210343 Crore (from ₹ 183277 Crore)
- **Advances** up by 3% to ₹ 184581 Crore (from ₹ 178945 Crore)
- **Total assets** grew by 7% to ₹ 309352 Crore (from ₹ 287790 Crore)
- NII at ₹ 1251 Crore (Q1 of FY 2014 ₹ 1475 Crore)
- Net Profit during the quarter ended June 2014, was at ₹ 106 Crore against ₹ 307 Crore during the quarter ended June 2013

Mumbai, August 6, 2014: The Board of Directors of **IDBI Bank Ltd. (IDBI)** met in Mumbai today to consider the unaudited financial results for the quarter ended June 30, 2014, which are as under:

Working results:**(₹ in Crore)**

	Q1 2014-15	Q1 2013-14	FY 2013-14
Total Income	7233	7445	29576
Interest income	6733	6728	26597
Non-Interest Income	500	717	2979
Total Expenses	6304	6128	23895
Interest expenses	5482	5253	20576
Operating expenses	822	875	3319
Operating Profit	929	1317	5681
Provisions (net)	823	1010	4560
Net Profit	106	307	1121

Profitability: IDBI reported a **net profit** of ₹ 106 Crore for the **quarter ended June 30, 2014** and ₹1121 Crore **for year ended March 31, 2014** as against ₹307 Crore for the **quarter ended June 30, 2013**. Interest Income has remained stagnant partly due to larger outstanding under RIDF and other PSL Linked Deposits (₹18435 Crore as at June 30, 2014 compared to ₹8260 Crore as at June 30, 2013).

Total business (deposits and advances) as of June 30, 2014 stood at ₹394924 Crore as against ₹362222 Crore as of June 30, 2013 registering a growth of 9%.

Deposits increased to ₹210343 Crore as at end June 2014 from ₹183277 Crore as at end June 2013 reflecting a growth of 15%.

Advances also increased by 3% to ₹184581 Crore as at end June 2014 as compared to ₹178945 Crore as at end June 2013.

Aggregate assets as of June 30, 2014 stood at ₹309352 Crore as against ₹287790 Crore as of June 30, 2013 registering a growth of 7%.

CAR: The Bank's CAR stood at 11.78% (as per Basel III) as of June 30, 2014.

Significant developments from April to June 2014

- IDBI Bank reached a major milestone on Jul 01, 2014, having completed 50 years of its splendid journey in nation building. On this occasion, IDBI Bank introduced mobile banking service for all its customers. This facility, which is accessible from any mobile device, enables the customer to meet all banking needs such as fund transfer, bill payments, visa money transfer, DTH/ Mobile recharge and much more from any destination. It also launched Signature Debit card for HNI customers on the occasion. Supporting its commitment to strengthening presence across the length and breadth of the country, IDBI Bank also opened 50 new branches Pan-India.
- IDBI Bank entered in to an MoU with FICCI-CMSME, an affiliated body under the umbrella of FICCI, for financing Micro, Small and Medium Enterprises (MSMEs) across the country at competitive interest rates.
- IDBI Bank has launched a robust E-waste (electronic waste) management policy. It is one of the first PSU Banks to script such a policy to contain the harmful effects of e-waste, defined as discarded computers, printers and accessories, network equipment, IT accessories and associated/other electrical items. All branches of IDBI Bank will henceforth dispose such e-waste through an empanelled vendor, who would need to be a dismantler/recycler registered with the State Pollution Control Board.
- IDBI Bank launched a comprehensive IT system 'I-DaB' for Disaster & Business Continuity Management that involves protection of human lives and continuity of critical operations through alternate locations in the event of

disasters/disruptions. The system would automate various processes for I-DaB viz. risk assessment, incident reporting, real time monitoring of disruptions, BCP invocation, testing/ mock drills etc.

[Click Here For Attachment](#)

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005. • www.idbi.com
IDBI Bank Limited. Regd. Office: IDBI Tower , WTC Complex , Cuffe Parade , Mumbai 400 005. • www.idbi.com
(CIN) L65190MH2004GOI148838