

For Immediate Release

UnUsUaL Limited Reports First Half Financial Results

- Raised its curtain to bring back live entertainment following the pandemic closures

SINGAPORE, 8 November 2021 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, or collectively with its subsidiaries, the “Group”), announced its financial results for the half year ended 30 September 2021 (“1H FY2022”).

Financial Review: Narrowed Losses year-on-year (“yoy”)

	1H FY2022	1H FY2021	yoy change
Revenue (S\$ million)	0.4	1.1	(63.6%)
Gross Loss (S\$ million)	(0.5)	(1.0)	(50.0%)
Gross Loss Margin (%)	(125.0)	(90.9)	
Net Loss (S\$ million)	(1.6)	(3.4)	(52.9)
Net Loss Margin (%)	(400.0)	(309.1)	
LPS (cents) ⁽¹⁾	(0.15)	(0.33)	54.5%

(1) LPS of the Group for 1HFY2022 was calculated based on 1,029,179,292 ordinary shares.

The Group posted a net loss of S\$1.6 million in 1H FY2022, narrowing its loss of S\$3.4 million in 1H FY2021. Revenue generated in 1H FY2022 continued to be lower than in the previous year due to the COVID-19 pandemic.

As of 12 October 2021, 84% of Singapore’s population has completed their full regimen/ received two doses of COVID-19 vaccines, and Singapore’s Government estimated it will take between three to six months¹ to get to a “new normal” of living with COVID-19. The Group is taking a careful and measured approach to roll out live events in Singapore.

¹ <https://www.straitstimes.com/singapore/politics/pm-lee-expects-singapores-covid-19-new-normal-is-three-to-six-months-away>

Several countries in Asia have been ramping up their vaccination program. China has fully vaccinated over 1 billion people against COVID-19, which is approximately 70% of its total population. This has allowed some provinces in China, such as Wuhan, Beijing and Shanghai² to hold higher capacity concerts and events. The Group is tracking the situation closely as it looks to crystallise its pipeline of projects as swiftly as the condition permits.

The Group has successfully presented La Clique, a family-friendly theatrical phenomenon, which can sit up to 400 audience per show. The show which has been featuring since September to November has been very well received at the Marina Bay Sands Expo & Convention Centre.

Commenting on the Group's 1H FY2022 results, Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, ***"After a lull in business activity because of the extended pandemic closure, we have started in a predicted manner in bringing back live entertainment. Demand for live events is taking off as reopening across the region starts. We presented La Clique, a multi award-winning show in Singapore staged at Marina Bay Sands Expo & Convention Centre, from 18 Sep – 7 Nov 2021. This will be followed with another local live show at the same venue. We are confident that the gradual reopening plans will follow with the presentation of live shows with larger capacity."***

#End#

² <https://www.chinadaily.com.cn/a/202105/03/WS608f3fd5a31024ad0babb55.html>

UnUsUaL™

飛凡有限公司 LIMITED

a **mm2** company
entertainment

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large-scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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