

News Release**CSE secures S\$115m in new orders for 2Q2020**

Singapore, 21 July 2020 – CSE Global Limited (“CSE” or the “Group”), a global technology solutions provider, today announced that for the second quarter of 2020 (“2Q2020”), its business sectors secured about S\$114.9 million of new orders, a 8.5% growth in new orders as compared to the second quarter of 2019 (“2Q2019”) of S\$105.9 million (on a continuing operations basis). The growth in new orders in 2Q2020 was mainly driven by Infrastructure and Mining and Mineral segments, offset by lower orders from Oil & Gas segment.

Industry Segments	2Q2020 Order intake (S\$'000)	2Q2019 Order intake (S\$'000)	2Q2020 Order Book (S\$'000)	2Q2019 Order Book (S\$'000)
Oil & Gas	53,848	60,233	144,878	49,190
Infrastructure	38,223	31,877	125,556	131,086
Mining & Minerals	22,803	13,780	23,367	7,333
Total	114,874	105,890	293,801	187,609

About S\$53.8 million of new orders were secured by the Group’s Oil & Gas sector in 2Q2020, registering a 10.6% year-on-year decline as compared to 2Q2019.

For 2Q2020, the Infrastructure sector also saw a 19.9% year-on-year growth in new orders, registering S\$38.2 million in 2Q2020, while the new orders in the Mining & Minerals sector soared to S\$22.8 million, growing by 65.5% as compared to 2Q2019.

As at 30 June 2020, the order book remained robust at S\$293.8 million, a 56.6% growth over 2Q2019 of S\$187.6 million.

Mr Lim Boon Kheng, Group Managing Director of CSE, said, “Amid the pandemic and low oil and gas environment, the 2Q order intake was commendable, with growth coming from the Infrastructure and Mining & Minerals sectors. As we have highlighted earlier, the current market environment still presents numerous uncertainties and challenges going forward: COVID-19 pandemic, low oil & gas prices and weak global economic outlook.”



The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ended 31 December 2020. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.

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About CSE Global Ltd (“CSE”):

Listed on Singapore Exchange since 1999, CSE Global Limited is a global technologies company with an international presence spanning the Americas, Asia Pacific, Europe, Middle East and Africa. The Group has now more than 1,300 employees worldwide, and operates a network of 41 offices across the globe. In line with its global ambitions, the Group has adopted the ISO 9001 Quality Management System as certified by Lloyd’s Register Quality Assurance (LRQA) and DNV. The CSE Group of companies has been very successful in offering cost-effective, totally integrated solutions to industries in the Oil & Gas, Infrastructure and Mining sectors. CSE has a consistent profit track and a management that is focused on operational excellence to achieve sustainable profit growth and enhance shareholder returns.

For more information, please log onto: <http://www.cse-global.com>