

BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

COMPLETION OF SALE OF PROPERTIES

*Unless otherwise defined, all capitalized terms shall have the same meaning ascribed to the Company's previous announcements dated 21 April 2023 and 22 November 2023 ("**Previous Announcements**").*

The Board of Directors (the "**Board**") of Boldtek Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Previous Announcements in relation to the Proposed Disposal. The Board wishes to announce that the sale of the Property has been completed after all the principal terms have been fulfilled.

As announced in the Previous Announcements, the Consideration for the sale is RM40.5 million or approximately S\$11.7 million, and the net proceeds received after deducting payments related to the sale, redemption of bank loan, and to creditors was approximately RM31.4 million or S\$9.0 million. A retention sum of approximately RM320,000 or S\$92,000 is expected to be received once the administrative matters relating to the sale has been finalized.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Disposal (other than through their shareholdings in the Company, if any).

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
20 February 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, Registered Professional, RHT Capital Pte. Ltd. 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.