

REX INTERNATIONAL HOLDING LIMITED
(the “Company”)
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**UPDATE ON JOINTLY CONTROLLED ENTITY HIREX – APPOINTMENT OF LIQUIDATOR
(CLARIFICATION)**

*Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them on the Company’s announcements dated 6 April 2018, 15 October 2018 and 6 December 2018, in relation to the filing of a member’s petition on 29 March 2018 to wind-up HiRex Petroleum Sdn Bhd (“**HiRex**”) by Orient Hibiscus Sdn Bhd (“**OHSB**”), a wholly-owned subsidiary of Hibiscus Petroleum Berhad (“**Hibiscus**”). Rex South East Asia Ltd (“**Rex SEA**”), an indirect wholly-owned subsidiary of Rex, has a 41% shareholding in HiRex.*

Rex International Holding Limited Limited (“**Rex**” or the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement issued on 6 December 2018 (inadvertently dated 6 November 2018) and wishes to clarify the following:

The Kuala Lumpur High Court’s winding up order and appointment of Mr Duar Tuan Kiat of Ernst & Young in Kuala Lumpur as the liquidator for the winding-up of HiRex (“**Winding-Up Order**”) was lodged on 4 December 2018 with the Companies of Commission Malaysia following the receipt of the written Winding-Up Order dated 27 November 2018.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Dan Broström
Executive Director and Chairman

10 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).