

**Consolidated Statement of financial position**

As Of 09/30/2017

As Of 12/31/2016

(Unit : USD)

	FY 2017	FY 2016
<b>Assets</b>		
Current assets	311,252,244	232,094,639
Cash and cash equivalents	30,957,364	6,734,767
Short-term deposits not classified as cash equivalents	14,438,494	9,422,507
Current financial asset designation as at fair value through profit or loss	2,160,797	2,160,797
Short-term trade Receivable	107,911,640	103,024,932
Other receivables	2,916,446	2,635,426
Other current assets	8,631,823	12,375,588
Current tax assets	178,244	142,436
Inventories	144,057,436	95,598,186
Non-current assets	275,971,450	338,944,246
Long-term trade receivables, gross	129,389,844	192,636,777
Non-current available-for-sale financial assets	12,096,688	12,096,688
Investments in associates	38,765,472	38,256,699
Other non-current receivables	2,554,197	3,290,892
Other non-current assets	8,057,976	9,621,240
Investment property	2,105,742	2,209,828
Property, plant and equipment	74,288,188	72,441,072
Intangible assets other than goodwill	8,713,343	8,391,050
<b>Total assets</b>	<b>587,223,694</b>	<b>571,038,885</b>
<b>Liabilities</b>		
Current liabilities	155,389,175	207,192,170
Short-term trade Payables	44,443,303	56,720,155
Short-term borrowings	107,424,461	131,235,009
Current derivative liabilities		6,952,737
Current provisions	971,516	819,075
Other current financial liabilities	1,096,937	7,116,496
Other current liabilities	1,346,896	4,281,818
Current tax liabilities	106,062	66,880
Non-current liabilities	52,826,236	1,361,288
Long-term borrowings, gross	51,305,069	
Non-current provisions	1,521,167	1,361,288
<b>Total liabilities</b>	<b>208,215,411</b>	<b>208,553,458</b>
<b>Equity</b>		
Equity attributable to owners of parent	379,990,354	364,038,402
Issued capital	11,967,377	11,967,377
Elements of other stockholder's equity	136,486,495	137,058,864
Other Comprehensive income/loss accumulated amount	1,035,363	444,040
Retained earnings	230,501,119	214,568,121
Non-controlling interests	(982,071)	(1,552,975)
<b>Total equity</b>	<b>379,008,283</b>	<b>362,485,427</b>
<b>Total equity and liabilities</b>	<b>587,223,694</b>	<b>571,038,885</b>

**Consolidated Statement of comprehensive income**

From 01/01/2017 To 09/30/2017

From 01/01/2016 To 09/30/2016

(Unit : USD)

	FY 2017		FY 2016	
	3 Months	9 Months	3 Months	9 Months
Revenue(Sales)	71,115,457	218,481,413	81,606,307	252,823,370
Cost of sales	59,316,552	177,621,622	65,473,426	202,301,841
Gross profit	11,798,905	40,859,791	16,132,881	50,521,529
Selling general administrative expenses	15,721,596	42,787,762	13,444,584	36,459,176
Other income	15,640,445	38,888,152	8,828,420	26,435,450
Other expenses	5,521,634	7,070,643	727,065	1,587,527
Operating income(loss)	6,196,120	29,889,538	10,789,652	38,910,276
Finance income	2,241,899	5,040,305	145,840	3,571,496
Finance costs	1,618,079	12,303,282	4,680,798	15,204,265
Gains (losses) arising from difference between previous carrying amount and	46,674	(2,086,674)	(431,744)	(1,131,356)
Profit (loss) before tax	6,866,614	20,539,887	5,822,950	26,146,151
Income tax expense	88,461	338,812	208,619	714,648
Profit (loss)	6,778,153	20,201,075	5,614,331	25,431,503
Total comprehensive income	6,459,351	20,788,268	6,743,732	26,789,490
Other comprehensive income	(318,802)	587,193	1,129,401	1,357,987
Other comprehensive income that will be reclassified to profit or loss, net of	(318,802)	587,193	1,257,462	1,357,987
Share of other comprehensive income of associates and joint ventures	(310,858)	595,453	1,220,338	1,317,033
Gains (losses) on exchange differences on translation, net of tax	(7,944)	(8,260)	37,124	40,954
Other comprehensive income that will not be reclassified to profit or loss, net			(128,061)	
Share of other comprehensive income of associates and joint ventures			(128,061)	
Profit (loss), attributable to				
Profit (loss), attributable to owners of parent	7,035,540	21,015,691	5,672,255	25,688,904
Profit (loss), attributable to non-controlling interests	(257,387)	(814,616)	(57,924)	(257,401)
Comprehensive income attributable to				
Comprehensive income, attributable to owners of parent	6,720,710	21,607,014	6,801,656	27,046,891
Comprehensive income, attributable to non-controlling interests	(261,359)	(818,746)	(57,924)	(257,401)
Earnings per share				
Basic earnings (loss) per share	0.15	0.44	0.12	0.54
Diluted earnings (loss) per share	0.15	0.44	0.12	0.54

**Consolidated Statement of changes in equity**

From 01/01/2017 To 09/30/2017  
From 01/01/2016 To 09/30/2016

(Unit : USD)

	Equity					Non-controlling interests	Equity Total
	Issued capital	Elements of other	Retained earnings	Other Comprehensive	Equity attributable to		
2016.01.01 (Equity at beginning of period)	11,967,377	136,833,843	181,581,764	(1,240,859)	329,142,125	(374,350)	328,767,775
Profit (loss)			25,688,904		25,688,904	(257,401)	25,431,503
Gains on valuation of AFS financial assets							
Changes due to associate's equity changes				1,317,033	1,317,033		1,317,033
Exchange differences on translating foreign operations				40,954	40,954		40,954
Dividends paid			(4,053,753)		(4,053,753)		(4,053,753)
Share based payment transactions		355,245			355,245		355,245
Changes in consolidated companies							
2016.09.30 (Equity at end of period)	11,967,377	137,189,088	203,216,915	117,128	352,490,508	(631,751)	351,858,757
2017.01.01 (Equity at beginning of period)	11,967,377	137,058,864	214,568,121	444,040	364,038,402	(1,552,975)	362,485,427
Profit (loss)			21,015,691		21,015,691		20,201,075
Gains on valuation of AFS financial assets							
Changes due to associate's equity changes				595,453	595,453		595,453
Exchange differences on translating foreign operations				(4,130)	(4,130)	(4,130)	(8,260)
Dividends paid			(5,082,693)		(5,082,693)		(5,082,693)
Share based payment transactions		(572,369)			(572,369)		(572,369)
Changes in consolidated companies						1,389,650	1,389,650
2017.09.30 (Equity at end of period)	11,967,377	136,486,495	230,501,119	1,035,363	379,990,354	(982,071)	379,008,283

# Consolidated Statement of cash flows

From 01/01/2017 To 09/30/2017

From 01/01/2016 To 09/30/2016

(Unit : USD)

	FY 2017	FY 2016
Cash flows from (used in) operating activities	23,177,669	(8,210,707)
Profit (loss)	20,201,075	25,431,503
Adjustments to reconcile profit (loss)	3,523,409	(27,489,340)
Adjustments for bad debt expenses	367,028	173,367
Adjustments for depreciation expense	5,924,790	5,296,139
Adjustments for depreciation expense of Investment property	104,086	49,853
Adjustments for amortisation expense	913,626	714,594
Adjustments for gains on evaluation of derivative financial liabilities	(1,553,377)	(2,063,097)
Adjustments for gains on transaction of derivative financial assets	(8,354)	(28,567)
Increase of provisions for product warranties	2,384,970	(1,651,345)
Increase(decrease) of provisions for return products	(42,045)	5,373
Adjustments for income tax expense	374,774	714,648
Adjustments for Interest expenses	6,584,360	7,454,335
Adjustments for losses on foreign exchange translations	10,974,598	86,369,059
Adjustments for provision for severance indemnities		568
Adjustments for reversal Allowance Doubtful Accounts	(225,000)	
Sales promotional expenses	52,901	607,801
Compensation expenses associated with stock option	(572,369)	355,245
Adjustments for losses from redemption of borrowings		44,695
	(36,805)	
Adjustments for impairment losses of intangible assets	776,254	
Adjustments for reversals of impairment losses on associates	2,086,678	1,131,356
Dividend income	(728,479)	(549,242)
Adjustments for interest income	(33,799,869)	(21,098,695)
Rental Income		(65,400)
Adjustments for gain on disposition of tangible assets	(51,378)	(585,432)
Adjustments for losses on disposition of property plant and equipment	6,928	7,594
Adjustments for gain on foreign exchange translations	(5,705,458)	(81,297,515)
Adjustments for miscellaneous income	22,442	
Decrease (increase) in trade and other receivables	88,879,371	(17,089,121)
Decrease (increase) in other current assets	1,709,846	(5,683,523)
Increase in other non-current assets	1,560,469	(2,318,218)
Decrease (increase) in inventories	(46,882,721)	(5,219,669)
Increase in trade payables and other financial liabilities	(24,413,777)	12,478,839
Increase (decrease) in other current liabilities	(3,149,475)	(5,240,020)
Increase (decrease) in provisions	(2,030,605)	(2,962)
Interest received	4,836,397	1,417,885
Interest paid	(5,920,215)	(7,519,721)
Dividends received	728,479	549,242
Income taxes paid (refund)	(191,476)	(600,276)
Cash flows from (used in) investing activities	(25,360,394)	(10,699,703)
Proceeds from sales of short term Financial Instruments	(7,099,642)	(375,000)
Purchase of short term Financial Instruments	2,028,036	3,050,000
Purchase of fair value financial asset		(2,466,851)
Purchase of short-term loans and receivables	(40,097,139)	(4,903,634)
Proceeds from sales of short-term loans and receivables	30,503,552	2,979,539
Purchase of investments in associates	(2,000,000)	
Purchase of property, plant and equipment	(7,559,216)	(8,120,339)
Proceeds from sales of property, plant and equipment	114,133	3,968,635
Purchase of intangible assets	(1,250,118)	(4,916,823)
Decrease in guarantee deposits		84,770
Cash flows from (used in) financing activities	26,390,568	18,660,927
Proceeds from short term borrowings	982,619	20,656,679
Proceeds from long term borrowings	77,893,820	

Proceeds from bonds	31,069,986	35,632,980
Repayments of bonds	(73,152,123)	(33,196,340)
Decrease in derivative liability	(5,391,005)	(378,639)
Dividends paid	(5,012,729)	(4,053,753)
Effect of exchange rate changes on cash and cash equivalents	(1,567,595)	(1,087,215)
Fluctuations in cash due to fluctuations in the consolidation entity	1,582,349	
Cash and cash equivalents at beginning of period	6,734,767	11,808,998
Net increase (decrease) in cash and cash equivalents	24,222,597	(1,336,698)
Cash and cash equivalents at end of period	30,957,364	10,472,300