

CHINA FISHERY GROUP LIMITED
(Incorporated in the Cayman Islands)

**UPDATING SHAREHOLDERS OF THE COMPANY AS TO CERTAIN INFORMATION
DISCLOSED IN AN ANNOUNCEMENT BY PACIFIC ANDES RESOURCES DEVELOPMENT
LIMITED**

*The board of directors ("**Board**") of China Fishery Group Limited (the "**Company**") refers to the circular to shareholders of the Company ("**Shareholders**") dated 9 March 2015 ("**Circular**"). Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to it in the Circular.*

The Board is pleased to draw the attention of its Shareholders to an announcement made by its parent company, PARD on 15 April 2015 ("**PARD Announcement**"). The PARD Announcement relates to the decision by PARD to subscribe for excess Rights Shares. Shareholders are advised to refer to the full text of the PARD Announcement posted on the SGX-ST's website at <http://www.sgx.com>.

Shareholders and potential investors are advised to exercise caution when trading in the Shares. Shareholders and investors are also advised to read this announcement and any further announcements made by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax or other professional adviser immediately.

By Order of the Board

China Fishery Group Limited
Tan San-Ju
Company Secretary
15 April 2015

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Shares. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The value of Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment in Shares is subject to investment risks, including the possible loss of the principal amount invested.

The past performance of the Company is not necessarily indicative of the future performance of Company.