

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Distribution Date: 25-Apr-2022
11-Apr-2022 1:40:38 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	03/31/2022	0.00000 %	6,648,253,535.29	0.00	169,018,944.91	0.00	6,479,234,590.39	169,018,944.91	0.00
2M-1	30711XDG6	04/22/2022	1.80657 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	03/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	04/22/2022	4.90657 %	315,747,269.88	1,334,064.40	16,848,803.98	0.00	298,898,465.90	18,182,868.38	0.00
2M-2A	30711XDH4	03/31/2022	4.90657 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	03/31/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	03/31/2022	0.00000 %	16,618,506.92	0.00	886,791.41	0.00	15,731,715.52	886,791.41	0.00
2M-2B	30711XDJ0	03/31/2022	4.90657 %	315,747,269.88	1,334,064.40	16,848,803.98	0.00	298,898,465.90	18,182,868.38	0.00
2M-BH	NA	03/31/2022	0.00000 %	16,618,506.92	0.00	886,791.41	0.00	15,731,715.52	886,791.41	0.00
2M-2F	30711XDL5	03/31/2022	3.20657 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XDM3	03/31/2022	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	30711XDN1	04/22/2022	11.20657 %	99,562,939.40	942,137.50	0.00	(61,779.25)	99,624,718.65	942,137.50	375,281.35
2-BH	NA	03/31/2022	0.00000 %	285,423,527.13	0.00	0.00	(177,106.56)	285,600,633.69	0.00	1,075,843.31
Totals				7,697,971,555.42	3,610,266.30	204,490,135.69	(238,885.81)	7,493,720,305.57	208,100,401.99	1,451,124.66

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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11-Apr-2022 1:40:38 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	6,648,253,535.29	13,328,617.37	155,690,327.53	0.00	0.00	169,018,944.91	6,479,234,590.39	0.17454392	169,018,944.91
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	716,317,000.00	315,747,269.88	1,366,259.81	15,482,544.17	0.00	0.00	16,848,803.98	298,898,465.90	0.41727122	16,848,803.98
2M-2A	257,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	13,534,534.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	37,702,131.00	16,618,506.92	71,909.40	814,882.00	0.00	0.00	886,791.41	15,731,715.52	0.41726330	886,791.41
2M-2B	459,178,000.00	315,747,269.88	1,366,259.81	15,482,544.17	0.00	0.00	16,848,803.98	298,898,465.90	0.65094248	16,848,803.98
2M-BH	24,167,597.00	16,618,506.92	71,909.40	814,882.00	0.00	0.00	886,791.41	15,731,715.52	0.65094248	886,791.41
2M-2F	257,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2-B	100,000,000.00	99,562,939.40	0.00	0.00	0.00	(61,779.25)	(61,779.25)	99,624,718.65	0.99624719	0.00
2-BH	286,676,477.00	285,423,527.13	0.00	0.00	0.00	(177,106.56)	(177,106.56)	285,600,633.69	0.99624719	0.00
Totals	39,678,805,879.00	7,697,971,555.42	16,204,955.79	188,285,179.87	0.00	(238,885.81)	204,251,249.88	7,493,720,305.57	0.18885952	204,490,135.69

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	179.09711355	0.35905925	4.19413732	0.00000000	0.00000000	4.55319657	174.54391698	0.17454392	4.55319657
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	440.79265169	1.90733964	21.61409567	0.00000000	0.00000000	23.52143531	417.27121637	0.41727122	23.52143531
2M-2A	257,139,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	13,534,534.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	37,702,131.00	440.78428670	1.90730333	21.61368544	0.00000000	0.00000000	23.52098904	417.26329793	0.41726330	23.52098904
2M-2B	459,178,000.00	687.63588386	2.97544702	33.71795724	0.00000000	0.00000000	36.69340426	650.94247960	0.65094248	36.69340426
2M-BH	24,167,597.00	687.63588370	2.97544683	33.71795715	0.00000000	0.00000000	36.69340440	650.94247972	0.65094248	36.69340440
2M-2F	257,139,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	995.62939400	0.00000000	0.00000000	0.00000000	(0.61779250)	(0.61779250)	996.24718650	0.99624719	0.00000000
2-BH	286,676,477.00	995.62939421	0.00000000	0.00000000	0.00000000	(0.61779244)	(0.61779244)	996.24718665	0.99624719	0.00000000

NOTE: All classes per \$1,000 denomination.

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 11-Apr-2022 1:40:38 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	6,648,253,535.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,479,234,590.39
2M-1	N/A	N/A	1.80657 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	03/25/22 - 04/24/22	31	4.90657 %	315,747,269.88	1,334,064.40	0.00	0.00	0.00	0.00	1,334,064.40	0.00	298,898,465.90
2M-2A	N/A	N/A	4.90657 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	16,618,506.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,731,715.52
2M-2B	03/25/22 - 04/24/22	31	4.90657 %	315,747,269.88	1,334,064.40	0.00	0.00	0.00	0.00	1,334,064.40	0.00	298,898,465.90
2M-BH	N/A	N/A	0.00000 %	16,618,506.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,731,715.52
2M-2F	N/A	N/A	3.20657 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	03/25/22 - 04/24/22	31	11.20657 %	99,562,939.40	960,792.52	0.00	0.00	18,655.02	0.00	942,137.50	608,791.55	99,624,718.65
2-BH	N/A	N/A	0.00000 %	285,423,527.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,600,633.69
Totals					3,628,921.32	0.00	0.00	18,655.02	0.00	3,610,266.30	608,791.55	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	37,120,941,838.00	0.00000 %	179.09711355	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	174.54391698
2M-1	385,709,000.00	1.80657 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	716,317,000.00	4.90657 %	440.79265169	1.86239388	0.00000000	0.00000000	0.00000000	0.00000000	1.86239388	0.00000000	417.27121637
2M-2A	257,139,000.00	4.90657 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	13,534,534.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	37,702,131.00	0.00000 %	440.78428670	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	417.26329793
2M-2B	459,178,000.00	4.90657 %	687.63588386	2.90533170	0.00000000	0.00000000	0.00000000	0.00000000	2.90533170	0.00000000	650.94247960
2M-BH	24,167,597.00	0.00000 %	687.63588370	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	650.94247972
2M-2F	257,139,000.00	3.20657 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	11.20657 %	995.62939400	9.60792520	0.00000000	0.00000000	0.18655020	0.00000000	9.42137500	6.08791550	996.24718650
2-BH	286,676,477.00	0.00000 %	995.62939421	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.24718665

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 11-Apr-2022 1:40:38 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,905,286.73
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	238,885.81
Total Deposits	19,144,172.54
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	19,125,005.88
Total Withdrawals (Pool Distribution Amount)	19,144,172.54
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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 11-Apr-2022 1:40:38 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	186,515,654.48
Total Principal Reduction Cumulative	31,488,557,624.49
Scheduled Principal Current	14,766,786.59
Scheduled Principal Cumulative	2,740,682,570.11
Unscheduled Principal Current	171,987,753.70
Unscheduled Principal Cumulative	28,746,423,942.02
Senior Reduction Amount	169,018,944.91
Subordinate Reduction Amount	17,735,595.38
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	238,885.81
Modification Loss Amount	72,134.57
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	50,903.50
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	43459
Period Reference Pool Removal Loan Count	911
Period Ending Loan Count	42548
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	7,179,090,124.16
Period PIF Loan Count Current	892
PIF Loan Count Cumulative	126525
Period PIF Loan UPB Current	163,397,998.13
PIF Loan UPB Cumulative	28,131,658,148.69
Period Partial Prepayment Amount	4,463,366.88
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	122
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	19,234,624.22
Credit Event Amount Current	4,410,691.32
Credit Event Amount Cumulative	60,539,674.57
Total Active Modified Loan Count	1062
Total Active Modified Loan UPB	244,226,436.67
LIBOR	0.456570%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.260784%
Subordinate Percentage	9.739216%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.740000 %	9.750000 %
2M-1	0.00	0.00	2.950000 %	9.740000 %	9.750000 %
2M-1H	0.00	0.00	2.950000 %	9.740000 %	9.750000 %
2M-2	0.00	0.00	1.000000 %	5.230000 %	5.370000 %
2M-2A	0.00	0.00	2.250000 %	9.740000 %	9.750000 %
2M-2H	0.00	0.00	1.000000 %	5.230000 %	5.370000 %
2M-2B	0.00	0.00	1.000000 %	5.230000 %	5.370000 %
2-B	0.00	61,779.25	0.000000 %	0.000000 %	0.000000 %
2-BH	0.00	177,106.56	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	682	120,000,953.37	1.602896 %	1.671534 %
60 Days	172	32,612,467.95	0.404249 %	0.454270 %
90 Days	89	16,908,054.41	0.209176 %	0.235518 %
120 Days	63	13,826,158.82	0.148068 %	0.192589 %
150 Days	48	9,629,052.82	0.112814 %	0.134126 %
180+ Days	741	161,010,052.49	1.741562 %	2.242764 %
Totals	1795	353,986,739.86	4.218765 %	4.930802 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	474	118,334,380.38	72,134.57	0.060958

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034976626	357,604.82	409.76	0.114585
Summary	0034977390	110,657.37	191.40	0.172966
Summary	0034977719	433,649.50	289.07	0.066660
Summary	0034978504	115,477.71	24.06	0.020835
Summary	0034978569	55,686.24	11.60	0.020831
Summary	0034978937	357,540.79	193.00	0.053980
Summary	0034979037	129,266.85	54.06	0.041820
Summary	0034979438	364,015.26	303.35	0.083334
Summary	0034979982	338,006.65	302.02	0.089353
Summary	0034980045	239,998.69	50.00	0.020833
Summary	0034980423	366,815.55	97.34	0.026536
Summary	0034980781	362,210.75	490.49	0.135416
Summary	0034980851	339,055.61	388.50	0.114583
Summary	0034981210	138,015.01	52.25	0.037858
Summary	0034981337	271,947.07	368.26	0.135416
Summary	0034981381	313,413.92	5.91	0.001886
Summary	0034981934	251,150.92	17.47	0.006956
Summary	0034982070	318,692.77	51.57	0.016182
Summary	0034982341	244,491.77	58.75	0.024029
Summary	0034982498	282,902.63	155.19	0.054856
Summary	0034983522	520,723.32	813.63	0.156250
Summary	0034983761	125,130.95	39.10	0.031247
Summary	0034983962	149,912.51	140.54	0.093748
Summary	0034984005	161,933.36	163.75	0.101122
Summary	0034984288	67,525.51	21.10	0.031247

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Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034984665	98,693.51	16.85	0.017073
Summary	0034984980	134,872.94	15.21	0.011277
Summary	0034984990	136,963.10	44.74	0.032666
Summary	0034985186	216,493.78	67.65	0.031248
Summary	0034985481	321,758.14	234.62	0.072918
Summary	0034985574	343,563.65	73.50	0.021393
Summary	0034986208	266,912.94	45.69	0.017118
Summary	0034986974	265,407.73	1.96	0.000738
Summary	0034988217	397,740.84	94.12	0.023664
Summary	0034988668	210,323.96	18.99	0.009029
Summary	0034989260	171,544.91	30.58	0.017826
Summary	0034990042	38,652.96	77.22	0.199778
Summary	0034990737	329,828.16	299.78	0.090890
Summary	0034991688	232,975.74	48.54	0.020835
Summary	0034991693	329,575.46	324.20	0.098369
Summary	0034992152	150,197.86	62.58	0.041665
Summary	0034992417	272,285.28	83.65	0.030721
Summary	0034992526	174,781.25	4.49	0.002569
Summary	0034992920	240,732.83	73.98	0.030731
Summary	0034993045	221,229.27	23.04	0.010415
Summary	0034993283	292,257.76	287.46	0.098358
Summary	0034993935	293,628.01	85.88	0.029248
Summary	0034994454	304,224.95	38.30	0.012589
Summary	0034994475	161,229.88	117.56	0.072915
Summary	0034996647	171,812.88	143.18	0.083335
Summary	0034996687	314,112.40	196.84	0.062665
Summary	0034997207	108,313.87	90.26	0.083332
Summary	0034997379	171,029.20	178.16	0.104169
Summary	0034997793	278,106.81	50.02	0.017986
Summary	0034998020	244,148.28	378.81	0.155156
Summary	0034998239	362,183.67	79.97	0.022080
Summary	0034998247	86,486.57	144.14	0.166662
Summary	0034998301	146,176.73	182.72	0.124999
Summary	0034999966	132,904.63	72.17	0.054302

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Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035000102	388,343.80	323.62	0.083333
Summary	0035000294	232,128.94	266.46	0.114790
Summary	0035000687	468,850.38	819.19	0.174723
Summary	0035000718	97,096.74	30.68	0.031597
Summary	0035000908	159,092.56	60.53	0.038047
Summary	0035001148	124,379.60	25.91	0.020831
Summary	0035001571	156,660.92	106.65	0.068077
Summary	0035001616	149,837.57	46.82	0.031247
Summary	0035001653	381,381.15	29.82	0.007819
Summary	0035002052	125,812.21	19.15	0.015221
Summary	0035002708	239,788.58	322.47	0.134481
Summary	0035002718	186,462.93	68.41	0.036688
Summary	0035002862	317,788.61	364.13	0.114582
Summary	0035003286	245,462.04	49.45	0.020146
Summary	0035003631	156,613.68	114.20	0.072918
Summary	0035003767	256,282.04	266.96	0.104166
Summary	0035003797	153,717.87	84.97	0.055277
Summary	0035004132	453,663.54	519.82	0.114583
Summary	0035004184	171,893.86	233.07	0.135589
Summary	0035004626	192,214.81	338.78	0.176251
Summary	0035004835	297,020.10	107.82	0.036301
Summary	0035005963	433,184.70	402.50	0.092916
Summary	0035006153	147,375.03	138.16	0.093747
Summary	0035006907	233,467.97	20.86	0.008935
Summary	0035007464	386,597.88	219.64	0.056814
Summary	0035008208	304,142.83	221.77	0.072916
Summary	0035008337	127,383.59	20.91	0.016415
Summary	0035009197	145,374.91	168.29	0.115763
Summary	0035010075	390,164.81	93.63	0.023998
Summary	0035010214	136,692.28	42.72	0.031253
Summary	0035010444	109,789.72	102.93	0.093752
Summary	0035011021	214,617.09	130.75	0.060922
Summary	0035011175	129,484.30	42.33	0.032691
Summary	0035011478	366,081.02	488.32	0.133391

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Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035011604	226,469.99	283.09	0.125001
Summary	0035011804	424,091.67	52.80	0.012450
Summary	0035011843	187,345.99	105.73	0.056436
Summary	0035011923	205,066.13	16.94	0.008261
Summary	0035011986	204,288.52	24.33	0.011910
Summary	0035012592	166,316.31	50.31	0.030250
Summary	0035012907	347,605.72	441.39	0.126980
Summary	0035013395	192,750.81	77.45	0.040181
Summary	0035013487	71,722.29	46.96	0.065475
Summary	0035013648	59,624.15	68.32	0.114584
Summary	0035013965	55,656.69	43.86	0.078805
Summary	0035014219	253,290.67	131.92	0.052082
Summary	0035014307	253,856.77	134.95	0.053160
Summary	0035014437	392,653.68	97.27	0.024772
Summary	0035014916	126,978.04	119.04	0.093748
Summary	0035015279	116,603.00	33.47	0.028704
Summary	0035015513	261,102.35	357.00	0.136728
Summary	0035015556	219,510.71	118.71	0.054079
Summary	0035015649	190,172.53	88.36	0.046463
Summary	0035015828	226,360.40	117.90	0.052085
Summary	0035016251	187,382.29	201.04	0.107289
Summary	0035016280	157,614.88	64.51	0.040929
Summary	0035016774	183,046.30	81.40	0.044470
Summary	0035016797	97,123.77	50.59	0.052088
Summary	0035016961	276,403.78	230.34	0.083335
Summary	0035017091	515,152.07	697.60	0.135416
Summary	0035017373	130,097.51	13.55	0.010415
Summary	0035018920	290,602.96	176.32	0.060674
Summary	0035020485	217,765.35	29.19	0.013404
Summary	0035020739	264,049.67	165.03	0.062500
Summary	0035021047	119,871.60	24.82	0.020705
Summary	0035021616	158,489.17	132.07	0.083331
Summary	0035021630	179,633.73	60.24	0.033535
Summary	0035021656	130,624.77	81.64	0.062500

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Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035022381	369,945.02	314.65	0.085053
Summary	0035022430	172,527.62	109.85	0.063671
Summary	0035023525	183,852.05	62.52	0.034006
Summary	0035023912	350,080.48	218.80	0.062500
Summary	0035024826	355,273.02	94.40	0.026571
Summary	0035025869	211,454.90	220.27	0.104169
Summary	0035026473	256,226.39	213.52	0.083333
Summary	0035026517	417,307.38	166.06	0.039793
Summary	0035027055	249,201.25	98.19	0.039402
Summary	0035027074	233,116.93	97.13	0.041666
Summary	0035027848	374,031.63	233.77	0.062500
Summary	0035027898	259,392.54	11.09	0.004275
Summary	0035028125	92,500.91	86.72	0.093750
Summary	0035028293	332,029.26	207.52	0.062501
Summary	0035028436	156,620.00	33.54	0.021415
Summary	0035028446	117,479.73	43.23	0.036798
Summary	0035028498	280,069.19	4.81	0.001717
Summary	0035028722	102,273.44	31.96	0.031250
Summary	0035028762	147,135.91	22.05	0.014986
Summary	0035028794	195,464.02	183.25	0.093751
Summary	0035029470	281,140.77	292.85	0.104165
Summary	0035029904	263,610.64	26.20	0.009939
Summary	0035029928	417,070.28	140.54	0.033697
Summary	0035029973	438,240.42	528.83	0.120671
Summary	0035030236	346,638.23	216.65	0.062500
Summary	0035030370	122,806.86	106.55	0.086762
Summary	0035030707	189,069.78	157.36	0.083229
Summary	0035031304	200,262.47	59.49	0.029706
Summary	0035031370	296,085.83	30.84	0.010416
Summary	0035031380	207,427.11	105.51	0.050866
Summary	0035031413	174,359.57	108.97	0.062497
Summary	0035031460	253,244.23	263.80	0.104168
Summary	0035031516	323,023.05	85.88	0.026586
Summary	0035031643	266,926.94	51.60	0.019331

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Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035031663	386,967.38	283.87	0.073358
Summary	0035032300	166,565.47	80.95	0.048600
Summary	0035032354	359,653.25	4.34	0.001207
Summary	0035032546	365,799.31	190.52	0.052083
Summary	0035032631	351,419.63	402.67	0.114584
Summary	0035033053	70,153.94	26.20	0.037346
Summary	0035033148	182,700.61	133.22	0.072917
Summary	0035033164	324,032.59	168.77	0.052084
Summary	0035033367	351,838.54	49.86	0.014171
Summary	0035033627	97,374.29	97.93	0.100571
Summary	0035033720	120,125.71	85.31	0.071017
Summary	0035033912	116,947.97	36.55	0.031253
Summary	0035034233	158,997.51	68.45	0.043051
Summary	0035034840	171,283.32	116.08	0.067771
Summary	0035035377	493,699.03	181.88	0.036840
Summary	0035035844	257,000.13	267.71	0.104167
Summary	0035035906	270,602.62	72.67	0.026855
Summary	0035035956	191,165.93	38.68	0.020234
Summary	0035036835	296,947.84	371.18	0.124998
Summary	0035037074	145,190.56	5.22	0.003595
Summary	0035037120	72,462.16	8.69	0.011992
Summary	0035037711	97,274.57	19.49	0.020036
Summary	0035038347	241,654.94	52.63	0.021779
Summary	0035038729	247,072.93	66.13	0.026765
Summary	0035038818	127,211.04	5.27	0.004143
Summary	0035039002	281,623.67	146.68	0.052084
Summary	0035039166	308,917.49	136.62	0.044225
Summary	0035040245	68,379.16	31.00	0.045335
Summary	0035040409	154,856.48	18.51	0.011953
Summary	0035040439	429,030.22	343.11	0.079973
Summary	0035040714	312,037.12	390.05	0.125001
Summary	0035041066	350,155.88	33.72	0.009630
Summary	0035041217	159,837.48	99.90	0.062501
Summary	0035042137	239,502.95	124.74	0.052083

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Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035042514	151,941.50	250.77	0.165044
Summary	0035043047	196,609.18	92.08	0.046834
Summary	0035043183	144,194.93	135.18	0.093748
Summary	0035043440	156,105.58	76.12	0.048762
Summary	0035043654	349,264.07	57.43	0.016443
Summary	0035043753	272,621.14	354.90	0.130181
Summary	0035043789	343,681.13	179.00	0.052083
Summary	0035044320	259,581.87	32.00	0.012328
Summary	0035045012	322,267.16	110.14	0.034177
Summary	0035045064	102,773.94	117.76	0.114582
Summary	0035045609	269,805.65	235.59	0.087318
Summary	0035045861	328,389.91	86.92	0.026469
Summary	0035046510	202,308.64	91.09	0.045025
Summary	0035046515	406,583.92	313.49	0.077103
Summary	0035046618	369,541.09	307.95	0.083333
Summary	0035046657	98,895.27	6.84	0.006916
Summary	0035047616	236,608.00	119.59	0.050544
Summary	0035047828	286,447.96	63.89	0.022304
Summary	0035047959	316,387.12	164.78	0.052082
Summary	0035048314	393,422.58	122.54	0.031147
Summary	0035048558	252,874.51	74.35	0.029402
Summary	0035049587	377,576.67	236.34	0.062594
Summary	0035051215	316,390.22	97.50	0.030816
Summary	0035051333	401,936.38	50.02	0.012445
Summary	0035051591	311,811.66	228.52	0.073288
Summary	0035051766	306,895.55	11.35	0.003698
Summary	0035052057	371,172.49	307.39	0.082816
Summary	0035052069	132,529.65	45.44	0.034287
Summary	0035052157	152,216.36	36.71	0.024117
Summary	0035052227	204,640.02	106.58	0.052082
Summary	0035052307	375,517.88	273.82	0.072918
Summary	0035052422	65,747.93	27.93	0.042480
Summary	0035055188	327,291.24	204.56	0.062501
Summary	0035055271	229,543.68	147.66	0.064328

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Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035055615	215,438.38	134.65	0.062500
Summary	0035056190	400,604.38	314.72	0.078561
Summary	0035056316	159,090.00	26.15	0.016437
Summary	0035056549	142,245.04	133.35	0.093747
Summary	0035056565	307,058.17	199.91	0.065105
Summary	0035056807	408,567.05	127.68	0.031251
Summary	0035057885	164,956.32	51.55	0.031251
Summary	0035057912	314,632.12	229.42	0.072917
Summary	0035058149	320,198.44	486.02	0.151787
Summary	0035058490	330,109.15	206.32	0.062501
Summary	0035059026	298,783.56	279.86	0.093666
Summary	0035059044	148,408.73	68.95	0.046460
Summary	0035059266	351,713.87	109.91	0.031250
Summary	0035060003	268,156.50	27.93	0.010416
Summary	0035061363	260,916.90	132.04	0.050606
Summary	0035061398	79,935.76	18.47	0.023106
Summary	0035061457	293,021.76	4.89	0.001669
Summary	0035061510	158,949.26	49.67	0.031249
Summary	0035062515	137,559.02	71.65	0.052087
Summary	0035062552	403,532.69	597.35	0.148030
Summary	0035063149	358,975.96	571.50	0.159203
Summary	0035063390	212,109.81	66.28	0.031248
Summary	0035064001	150,142.95	19.12	0.012735
Summary	0035064202	600,829.10	751.36	0.125054
Summary	0035064220	171,657.28	26.43	0.015397
Summary	0035064650	293,597.86	12.83	0.004370
Summary	0035064806	234,159.53	84.27	0.035988
Summary	0035065459	396,351.46	123.86	0.031250
Summary	0035065862	305,864.75	163.18	0.053350
Summary	0035066000	308,351.15	203.81	0.066097
Summary	0035066532	282,383.72	56.40	0.019973
Summary	0035066622	279,786.25	145.72	0.052083
Summary	0035067626	277,211.49	192.68	0.069506
Summary	0035067636	214,148.07	22.31	0.010418

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Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035067765	73,918.15	26.18	0.035418
Summary	0035069437	155,278.01	74.52	0.047991
Summary	0035069515	393,480.97	131.10	0.033318
Summary	0035069761	331,533.64	175.08	0.052809
Summary	0035071099	324,105.53	438.89	0.135416
Summary	0035071369	317,139.93	99.87	0.031491
Summary	0035071452	111,457.31	58.95	0.052890
Summary	0035072618	184,704.83	105.56	0.057151
Summary	0035072965	405,151.62	169.69	0.041883
Summary	0035073279	388,332.72	7.32	0.001885
Summary	0035073325	399,923.70	166.63	0.041665
Summary	0035073404	208,334.72	86.81	0.041669
Summary	0035073412	389,747.66	498.58	0.127924
Summary	0035074812	417,468.22	565.32	0.135416
Summary	0035074948	298,436.92	341.96	0.114584
Summary	0035075048	390,689.52	40.70	0.010417
Summary	0035075348	178,221.44	211.81	0.118847
Summary	0035075608	197,223.51	25.95	0.013158
Summary	0035076259	306,203.34	382.75	0.124999
Summary	0035076535	135,680.64	42.40	0.031250
Summary	0035078211	202,228.54	189.59	0.093750
Summary	0035078661	269,712.75	174.64	0.064750
Summary	0035079105	105,516.07	13.18	0.012491
Summary	0035080588	231,264.91	240.90	0.104166
Summary	0035080887	115,293.89	36.03	0.031251
Summary	0035080894	322,744.78	235.33	0.072915
Summary	0035081333	180,008.25	46.53	0.025849
Summary	0035081721	320,312.61	166.83	0.052083
Summary	0035081837	362,427.40	302.02	0.083333
Summary	0035081954	273,376.21	151.99	0.055597
Summary	0035082116	236,990.94	24.90	0.010507
Summary	0035082314	224,775.61	304.38	0.135415
Summary	0035082357	251,746.81	48.10	0.019106
Summary	0035082491	79,163.07	0.58	0.000733

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035083150	243,403.35	110.11	0.045238
Summary	0035083553	258,962.52	5.46	0.002108
Summary	0035083722	198,333.56	67.16	0.033862
Summary	0035083932	146,465.18	111.21	0.075929
Summary	0035084773	223,251.33	232.55	0.104165
Summary	0035085019	335,058.83	383.92	0.114583
Summary	0035085034	319,142.34	205.20	0.064297
Summary	0035085090	76,928.72	28.25	0.036722
Summary	0035085495	394,581.21	493.23	0.125001
Summary	0035087211	276,329.29	430.77	0.155890
Summary	0035087355	350,365.28	68.77	0.019628
Summary	0035087505	446,026.27	277.75	0.062272
Summary	0035087625	133,176.15	97.11	0.072918
Summary	0035088131	374,014.87	272.72	0.072917
Summary	0035088340	259,526.65	272.93	0.105165
Summary	0035088903	381,562.86	278.22	0.072916
Summary	0035090129	405,273.53	202.52	0.049971
Summary	0035090240	308,647.98	173.44	0.056193
Summary	0035090775	265,423.18	57.08	0.021505
Summary	0035092008	291,826.34	91.20	0.031251
Summary	0035092141	426,454.61	273.79	0.064201
Summary	0035092453	286,284.25	100.62	0.035147
Summary	0035093031	212,412.02	107.59	0.050652
Summary	0035093062	206,270.66	64.46	0.031250
Summary	0035093106	191,806.08	219.78	0.114584
Summary	0035093133	125,975.51	183.71	0.145830
Summary	0035093265	322,862.28	269.05	0.083333
Summary	0035093902	362,345.06	252.71	0.069743
Summary	0035094557	45,118.19	33.42	0.074072
Summary	0035094931	252,671.34	63.49	0.025128
Summary	0035095131	167,900.39	50.07	0.029821
Summary	0035095815	289,564.09	12.32	0.004255
Summary	0035095842	112,884.27	42.34	0.037507
Summary	0035096525	304,391.79	126.83	0.041667

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Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035096875	265,657.29	152.39	0.057363
Summary	0035097323	416,867.02	149.78	0.035930
Summary	0035098283	338,540.70	528.97	0.156250
Summary	0035098864	415,095.79	116.21	0.027996
Summary	0035598209	544,212.61	23.72	0.004359
Summary	0035598502	296,154.97	257.32	0.086887
Summary	0035598690	228,991.14	166.16	0.072562
Summary	0035598702	506,799.49	250.64	0.049455
Summary	0035598883	142,310.82	2.75	0.001932
Summary	0035599951	67,714.51	47.70	0.070443
Summary	0035600031	108,206.57	94.53	0.087361
Summary	0035600140	176,691.67	84.46	0.047801
Summary	0035600724	140,393.78	5.28	0.003761
Summary	0035601152	290,347.56	159.27	0.054855
Summary	0035601225	267,286.84	361.95	0.135416
Summary	0035601255	225,906.22	117.66	0.052084
Summary	0035601260	456,398.78	641.32	0.140517
Summary	0035601274	242,700.52	353.94	0.145834
Summary	0035601747	88,329.30	58.39	0.066105
Summary	0035601867	396,859.87	330.72	0.083334
Summary	0035602274	112,464.76	91.28	0.081163
Summary	0035602280	107,329.96	43.25	0.040296
Summary	0035602663	275,847.23	258.61	0.093751
Summary	0035602783	313,640.96	352.28	0.112320
Summary	0035604410	78,612.00	40.94	0.052079
Summary	0035605147	242,437.87	71.07	0.029315
Summary	0035605689	150,362.11	57.68	0.038361
Summary	0035606119	170,901.23	73.57	0.043048
Summary	0035606132	173,912.27	52.28	0.030061
Summary	0035606719	333,912.61	130.26	0.039010
Summary	0035606836	324,700.85	338.23	0.104167
Summary	0035607215	123,594.67	244.61	0.197913
Summary	0035607489	195,391.75	20.90	0.010696
Summary	0035607692	228,147.58	308.95	0.135417

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Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035607709	140,301.78	24.41	0.017398
Summary	0035608635	206,412.80	215.01	0.104165
Summary	0035608710	183,675.68	24.44	0.013306
Summary	0035608745	177,764.81	37.03	0.020831
Summary	0035608787	128,355.12	26.74	0.020833
Summary	0035608861	199,710.42	104.02	0.052085
Summary	0035609019	152,730.57	73.53	0.048144
Summary	0035609174	421,255.15	204.32	0.048503
Summary	0035609319	168,079.82	29.18	0.017361
Summary	0035609569	72,679.09	58.94	0.081096
Summary	0035609901	485,617.95	81.07	0.016694
Summary	0035610000	207,628.12	224.89	0.108314
Summary	0035610057	117,757.77	2.31	0.001962
Summary	0035611149	70,341.32	34.05	0.048407
Summary	0035611192	125,259.26	32.94	0.026297
Summary	0035611301	170,151.63	0.53	0.000311
Summary	0035611360	398,638.82	166.10	0.041667
Summary	0035612023	281,705.54	50.85	0.018051
Summary	0035612060	173,223.14	103.65	0.059836
Summary	0035612094	84,537.79	52.84	0.062505
Summary	0035612359	358,686.33	523.08	0.145832
Summary	0035612971	456,786.45	225.54	0.049375
Summary	0035613838	466,122.71	307.85	0.066045
Summary	0035614025	379,515.23	166.35	0.043832
Summary	0035614303	283,773.89	61.52	0.021679
Summary	0035614415	154,206.15	48.19	0.031250
Summary	0035614596	243,271.21	8.32	0.003420
Summary	0035614732	146,195.53	76.14	0.052081
Summary	0035615478	375,378.60	185.72	0.049475
Summary	0035616491	301,433.69	376.79	0.124999
Summary	0035616810	369,075.74	461.34	0.124999
Summary	0035616993	135,751.47	28.28	0.020832
Summary	0035617210	271,535.99	226.28	0.083333
Summary	0035617899	225,101.76	128.59	0.057125

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Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035619417	204,078.29	42.52	0.020835
Summary	0035619608	170,768.50	30.45	0.017831
Summary	0035619797	355,691.71	74.10	0.020833
Summary	0035620728	266,691.62	250.02	0.093749
Summary	0035621698	120,590.36	76.07	0.063081
Summary	0035621705	367,613.42	100.81	0.027423
Summary	0035621938	634,699.27	462.80	0.072916
Summary	0035622620	84,140.69	52.59	0.062502
Summary	0035623077	301,565.79	345.54	0.114582
Summary	0035623379	366,996.24	245.27	0.066832
Summary	0035623923	157,444.14	162.69	0.103332
Summary	0035624360	154,836.81	44.10	0.028482
Summary	0035624474	285,229.98	88.45	0.031010
Summary	0035624495	166,678.62	147.45	0.088464
Summary	0035624597	265,895.17	138.49	0.052084
Summary	0035624760	348,024.62	50.07	0.014387
Summary	0035625474	150,588.64	200.08	0.132865
Summary	0035625755	121,798.85	22.95	0.018843
Summary	0035625775	322,303.33	50.20	0.015575
Summary	0035625863	301,205.14	156.88	0.052084
Summary	0035626082	423,903.10	316.39	0.074637
Summary	0035626093	294,608.95	460.33	0.156251
Summary	0035626116	318,335.65	464.24	0.145833
Summary	0035626145	164,950.08	74.64	0.045250
Summary	0035626197	330,426.32	206.52	0.062501
Summary	0035626231	313,181.62	172.78	0.055169
Summary	0035626258	281,090.81	325.58	0.115827
Summary	0035626575	221,555.57	13.13	0.005926
Summary	0035627104	249,929.78	78.10	0.031249
Summary	0035627222	294,766.80	36.20	0.012281
Summary	0035627244	163,155.86	135.96	0.083331
Summary	0035627543	612,467.45	701.79	0.114584
Summary	0035627722	255,558.87	23.89	0.009348
Summary	0035628332	127,613.91	67.34	0.052769

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Series 2016-C05



Distribution Date: 25-Apr-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035628441	210,495.65	16.69	0.007929
Summary	0035629461	199,200.24	249.00	0.125000
Summary	0035629595	268,857.87	56.01	0.020833
Summary	0035629689	196,585.12	77.58	0.039464
Summary	0035630835	262,108.35	365.73	0.139534
Summary	0035631091	64,665.91	20.21	0.031253
Summary	0035631115	382,119.53	437.85	0.114585
Summary	0035631182	304,379.13	443.89	0.145835
Summary	0035631616	282,586.46	58.87	0.020833
Summary	0035632349	177,376.08	20.30	0.011445
Summary	0035633126	399,065.78	137.83	0.034538
Summary	0035633210	272,813.83	28.42	0.010417
Summary	0035633741	274,073.24	109.80	0.040062
Summary	0035633920	389,508.81	172.38	0.044256
Summary	0035633928	268,085.14	62.88	0.023455
Summary	0035634463	373,275.94	230.40	0.061724
Summary	0035634588	143,922.92	14.99	0.010415
Summary	0035634870	238,090.83	92.96	0.039044
Summary	0035635047	112,440.99	25.94	0.023070
Summary	0035636054	302,820.82	157.89	0.052140
Summary	0035636924	494,113.53	617.64	0.125000
Summary	0035637279	171,230.29	124.86	0.072919
Summary	0035637535	201,226.58	42.01	0.020877
Summary	0035638312	358,174.68	261.17	0.072917
Summary	0035638827	143,830.25	100.41	0.069811
Summary	0035638856	418,776.34	327.47	0.078197
Summary	0035639381	126,907.53	62.55	0.049288
Summary	0035639634	290,570.21	90.80	0.031249
Summary	0035639643	146,750.08	34.07	0.023216
Summary	0035640027	428,294.95	490.75	0.114582
Summary	0035641356	313,481.05	48.82	0.015574
Summary	0035641592	169,059.46	88.05	0.052082
Summary	0035641651	447,961.67	374.06	0.083503
Summary	0035642215	394,000.69	62.45	0.015850

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Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:38 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035642250	322,471.03	470.27	0.145833
Summary	0035642261	108,319.92	41.36	0.038183
Summary	0035642405	142,979.03	23.10	0.016156
Summary	0035643160	192,922.63	80.09	0.041514
Summary	0035643318	119,357.59	31.57	0.026450
Summary	0035643944	389,618.78	169.81	0.043584
Summary	0035644730	183,719.92	40.10	0.021827

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Distribution Date: 25-Apr-2022
11-Apr-2022 1:40:38 PM

Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
19	4,410,691.32	153,492.78	3.480

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034992842	69,377.03	(2,786.28)	(4.016)
0034994697	319,967.04	1,436.10	0.449
0034994946	116,259.24	(3,704.14)	(3.186)
0034994956	86,110.92	(2,137.93)	(2.483)
0035007865	148,359.75	1,179.28	0.795
0035026570	141,114.40	72,828.85	51.610
0035027214	423,520.45	4,850.98	1.145
0035029003	339,006.98	(20,611.18)	(6.080)
0035053542	162,932.26	16,137.04	9.904
0035062308	103,840.53	(2,513.60)	(2.421)
0035067475	329,447.56	899.80	0.273
0035098057	292,766.41	23,628.61	8.071
0035098762	302,264.82	7,137.23	2.361
0035597521	170,823.95	(1,829.89)	(1.071)
0035598180	407,870.85	30,821.15	7.557
0035603190	56,877.19	(6,141.86)	(10.798)
0035611672	259,383.20	11,421.82	4.403
0035622646	48,842.85	330.88	0.677
0035638644	631,925.89	22,545.92	3.568

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	1,096,813.58	(392,378.59)	36,188.91	3.299

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0035008505	288,169.57	85.00	24,160.23	8.384
0035015791	293,098.52	4.27	40,634.44	13.864
0035025716	125,776.17	(7.22)	23,568.16	18.738
0035609858	304,801.19	(382,896.05)	(45,128.11)	(14.806)
0035626410	84,968.13	(9,564.59)	(7,045.81)	(8.292)

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Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
324	60,539,674.57	1,451,125.25	2.397

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034981362	189,733.53	1,830.49	0.965
0034981475	219,458.84	1,845.64	0.841
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983025	169,009.13	6,712.32	3.972
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,743.15	2.039
0034988060	107,347.66	3,809.27	3.549
0034989182	72,883.79	1,686.28	2.314
0034989440	151,527.12	927.28	0.612
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991096	114,852.68	(7,860.12)	(6.844)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938
0034992842	69,377.03	(2,786.28)	(4.016)
0034993930	268,160.46	(32,481.58)	(12.113)

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 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034994598	295,469.65	1,817.45	0.615
0034994697	319,967.04	1,436.10	0.449
0034994946	116,259.24	(3,704.14)	(3.186)
0034994952	108,730.15	(1,115.95)	(1.026)
0034994956	86,110.92	(2,137.93)	(2.483)
0034995042	164,692.15	(40,633.78)	(24.673)
0034995147	177,647.99	2,026.30	1.141
0034995523	274,708.02	6,537.34	2.380
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034997263	69,104.32	556.55	0.805
0034998104	264,746.86	(15,895.01)	(6.004)
0034999994	68,145.78	(257.93)	(0.378)
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000737	25,582.42	36,673.53	143.354
0035000862	124,267.56	30,705.57	24.709
0035001714	1,250.76	8,408.57	672.277
0035002074	81,532.24	3,830.53	4.698
0035002210	262,928.00	2,124.71	0.808
0035002596	67,247.99	2,218.89	3.300
0035002815	331,296.86	55,987.83	16.900
0035003133	140,475.70	17,989.55	12.806
0035004595	83,017.85	423.67	0.510
0035004857	219,391.82	(2,855.95)	(1.302)
0035004870	383,146.74	27,030.36	7.055
0035005059	147,910.77	2,765.28	1.870
0035005742	143,579.20	1,260.02	0.878
0035005755	140,038.04	16,846.62	12.030

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 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035006209	125,042.10	670.92	0.537
0035007865	148,359.75	1,179.28	0.795
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035008505	288,169.57	24,160.23	8.384
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035010638	69,796.29	(9,642.53)	(13.815)
0035011376	74,833.70	9,935.07	13.276
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035014452	398,597.45	30,400.27	7.627
0035015516	404,465.99	136,418.32	33.728
0035015710	211,645.45	856.37	0.405
0035015791	293,098.52	40,634.44	13.864
0035016226	148,351.51	4,010.73	2.704
0035016794	86,283.24	48,081.33	55.725
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390
0035017801	67,319.37	23,283.35	34.586
0035018595	349,345.40	122,468.57	35.057
0035019384	371,815.03	(1,063.20)	(0.286)
0035020019	224,027.97	4,306.87	1.922
0035021502	245,390.33	(32,319.85)	(13.171)
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	16,434.44	8.280
0035022789	322,394.00	20,112.00	6.238
0035024720	46,243.41	12,269.22	26.532
0035025475	312,534.68	(26,361.14)	(8.435)

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 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035025716	125,776.17	23,568.16	18.738
0035026570	141,114.40	72,828.85	51.610
0035027214	423,520.45	4,850.98	1.145
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035029003	339,006.98	(20,611.18)	(6.080)
0035030031	126,559.67	(27.61)	(0.022)
0035030528	257,994.47	(887.33)	(0.344)
0035031326	340,728.73	30,518.41	8.957
0035031383	279,097.22	8,846.58	3.170
0035031731	143,101.18	(3,849.29)	(2.690)
0035031741	287,901.92	1,096.20	0.381
0035031746	148,240.71	4,475.47	3.019
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032816	118,321.22	(6,538.32)	(5.526)
0035032929	34,607.06	1,043.55	3.015
0035033251	181,725.10	4,593.49	2.528
0035033279	284,544.05	(3,223.37)	(1.133)
0035034241	152,321.70	(26,678.50)	(17.515)
0035034301	159,105.19	2,276.51	1.431
0035035049	388,577.37	793.96	0.204
0035037112	93,352.75	3,238.04	3.469
0035037243	129,448.88	(11,045.19)	(8.532)
0035037578	104,923.38	(1,678.22)	(1.599)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035037917	385,917.83	10,275.30	2.663
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)
0035038907	77,141.50	(1,010.25)	(1.310)
0035040382	285,448.21	547.77	0.192
0035040399	345,952.38	11,587.84	3.350
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413
0035045177	400,752.38	6,800.36	1.697
0035047422	381,539.56	(14,188.03)	(3.719)
0035048008	133,953.39	(13,972.78)	(10.431)
0035049107	386,973.14	(48,066.60)	(12.421)
0035049478	269,855.99	9,618.86	3.564
0035050715	46,936.27	(774.83)	(1.651)
0035052704	180,018.19	2,128.97	1.183
0035052756	105,746.06	713.65	0.675
0035053542	162,932.26	16,137.04	9.904
0035053777	72,926.36	1,411.07	1.935
0035054398	83,097.45	1,105.27	1.330
0035055525	84,441.51	11,384.11	13.482
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057223	160,427.62	11,248.92	7.012
0035057666	295,633.41	20,579.01	6.961
0035058272	248,770.41	(53,332.60)	(21.438)
0035058602	220,577.19	(3,860.87)	(1.750)

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 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035058728	151,562.88	(20,973.11)	(13.838)
0035058809	191,225.87	3,425.45	1.791
0035059673	110,153.23	31,002.91	28.145
0035059752	80,718.02	(3,060.59)	(3.792)
0035060781	133,991.69	13,753.69	10.265
0035061110	53,932.24	5,593.57	10.371
0035062308	103,840.53	(2,513.60)	(2.421)
0035063309	142,858.83	(50,723.30)	(35.506)
0035063851	123,855.97	13,892.56	11.217
0035066143	246,734.12	2,822.52	1.144
0035066167	136,559.54	68,743.80	50.340
0035066521	190,823.96	1,310.89	0.687
0035067475	329,447.56	899.80	0.273
0035067685	142,685.66	21,991.49	15.413
0035068083	143,485.32	10,781.46	7.514
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035070573	138,556.56	26,901.27	19.415
0035072377	226,672.45	(55,868.48)	(24.647)
0035072464	144,939.52	(747.00)	(0.515)
0035072507	326,554.08	(67,705.16)	(20.733)
0035073044	161,983.85	788.68	0.487
0035073997	123,239.83	16,925.59	13.734
0035074530	208,754.60	7,699.88	3.688
0035074712	165,030.89	6,605.39	4.003
0035075322	129,885.46	11,261.77	8.671
0035075907	136,865.90	1,549.21	1.132
0035076546	136,004.70	778.98	0.573
0035077112	108,309.30	7,768.63	7.173

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 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035078684	371,417.09	(19,955.73)	(5.373)
0035078922	128,685.27	(40,595.81)	(31.547)
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,349.77)	(5.752)
0035080602	235,286.20	2,900.50	1.233
0035081180	178,408.15	24,268.76	13.603
0035081438	34,967.54	(78.60)	(0.225)
0035081748	82,932.62	40,316.24	48.613
0035082739	76,367.68	16,990.29	22.248
0035083321	98,039.87	34,533.75	35.224
0035083609	128,154.53	8,414.62	6.566
0035084508	359,568.26	117,274.13	32.615
0035084551	155,000.71	(2,594.80)	(1.674)
0035085477	190,816.49	1,240.68	0.650
0035086363	54,751.41	7,069.54	12.912
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260
0035086989	61,984.81	7,190.83	11.601
0035088373	511,685.02	(31,911.07)	(6.236)
0035089582	251,758.51	6,101.94	2.424
0035090160	97,150.27	2,265.16	2.332
0035091185	267,310.10	784.83	0.294
0035091459	92,524.14	1,007.57	1.089
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158

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 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035093585	53,054.86	22,607.09	42.611
0035093781	233,487.28	(99,447.55)	(42.592)
0035094215	66,769.03	504.87	0.756
0035094292	368,497.12	1,063.59	0.289
0035094348	147,589.94	(20,251.46)	(13.721)
0035094646	173,435.37	7,179.68	4.140
0035094943	222,040.76	(19,254.91)	(8.672)
0035096274	341,572.91	1,388.33	0.406
0035096325	217,094.46	661.76	0.305
0035096652	74,558.58	(3,852.69)	(5.167)
0035097269	101,978.73	12,877.38	12.628
0035097517	397,831.38	60,090.31	15.104
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,771.55	1.365
0035098057	292,766.41	23,628.61	8.071
0035098375	28,525.70	(184,033.66)	(645.150)
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098762	302,264.82	7,137.23	2.361
0035098958	174,481.64	3,380.40	1.937
0035597521	170,823.95	(1,829.89)	(1.071)
0035597698	151,670.08	252.82	0.167
0035598180	407,870.85	30,821.15	7.557
0035598601	127,964.54	3,668.18	2.867
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,399.50	17.133
0035602119	53,296.74	22,876.64	42.923

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 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035602295	139,944.88	(89,201.95)	(63.741)
0035602934	164,289.90	20,809.81	12.667
0035603175	40,323.55	(7,213.98)	(17.890)
0035603190	56,877.19	(6,141.86)	(10.798)
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605556	290,732.60	3,041.91	1.046
0035605668	129,532.34	35,437.74	27.358
0035605766	111,246.96	(358.90)	(0.323)
0035605800	110,352.49	2,472.27	2.240
0035605888	104,415.77	522.39	0.500
0035605955	101,089.38	(8,519.80)	(8.428)
0035605985	85,939.93	12,599.14	14.660
0035606752	368,909.17	17,443.10	4.728
0035606770	271,280.51	2,822.47	1.040
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887
0035607621	176,872.08	2,246.50	1.270
0035607956	96,860.01	(22,861.41)	(23.603)
0035608438	305,227.59	(664.92)	(0.218)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,739.75	1.749
0035609858	304,801.19	(45,128.11)	(14.806)
0035610455	82,491.15	19,988.85	24.232
0035611264	109,768.21	15,315.55	13.953
0035611672	259,383.20	11,421.82	4.403
0035612288	51,657.59	656.59	1.271
0035612942	130,815.99	6,028.47	4.608
0035613034	168,187.06	(608.65)	(0.362)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035613421	125,369.19	43,591.68	34.771
0035613594	366,563.76	39,204.61	10.695
0035613693	369,047.15	(76,192.93)	(20.646)
0035614153	99,573.43	25,435.26	25.544
0035614212	298,019.69	4,866.77	1.633
0035614832	27,114.58	18,495.98	68.214
0035616400	68,606.94	5,722.88	8.342
0035616560	197,807.36	2,197.70	1.111
0035616793	33,366.75	(20,559.14)	(61.616)
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618891	188,231.91	32,339.71	17.181
0035618941	264,279.84	(42,679.47)	(16.149)
0035619008	70,839.47	7,230.05	10.206
0035619737	353,418.92	(61,396.72)	(17.372)
0035620115	70,189.88	857.55	1.222
0035620738	264,572.71	11,562.84	4.370
0035622356	214,993.67	(295.27)	(0.137)
0035622529	184,880.66	(4,572.30)	(2.473)
0035622646	48,842.85	330.88	0.677
0035624249	145,320.68	(26,849.21)	(18.476)
0035624829	250,946.42	(77.41)	(0.031)
0035625121	165,278.09	(10,085.50)	(6.102)
0035625296	186,497.98	(7,915.64)	(4.244)
0035625946	311,536.37	23,746.77	7.622
0035626047	252,891.78	(4,072.46)	(1.610)
0035626410	84,968.13	(7,045.81)	(8.292)
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257

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 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035627286	112,510.89	6,196.04	5.507
0035627918	149,428.02	1,498.38	1.003
0035628043	187,581.61	1,269.30	0.677
0035628359	24,905.98	12,608.01	50.622
0035628617	182,403.02	23,702.18	12.994
0035628664	150,758.20	51,354.13	34.064
0035629338	248,814.04	(77,922.02)	(31.317)
0035629573	108,157.26	2,278.71	2.107
0035630575	155,771.56	3,288.69	2.111
0035630719	249,207.46	8,884.43	3.565
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089
0035632250	212,735.96	(1,832.97)	(0.862)
0035632447	143,862.23	4,368.67	3.037
0035632564	77,746.02	2,676.94	3.443
0035632877	161,152.33	16,600.02	10.301
0035632910	327,000.74	3,749.38	1.147
0035632924	175,271.87	(18,751.40)	(10.698)
0035633047	311,249.74	3.32	0.001
0035633106	55,289.42	12,751.18	23.063
0035634307	69,015.69	32,052.82	46.443
0035634473	228,281.85	3,819.92	1.673
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636322	422,721.61	22,601.23	5.347
0035636465	193,027.91	(5,806.39)	(3.008)
0035637456	58,813.06	(2,566.94)	(4.365)

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 11-Apr-2022 1:40:39 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035638644	631,925.89	22,545.92	3.568
0035638656	146,651.49	25,684.16	17.514
0035638850	144,056.83	(25,689.58)	(17.833)
0035638902	135,098.83	553.89	0.410
0035639145	363,727.14	6,258.31	1.721
0035640895	226,067.61	23,358.41	10.332
0035641830	49,679.95	(9,337.45)	(18.795)
0035642095	169,565.92	3,033.64	1.789
0035642331	196,937.78	2,722.68	1.383
0035643157	116,354.30	1,128.53	0.970
0035644584	362,293.71	42,345.92	11.688
0035645023	283,006.43	(5,864.89)	(2.072)

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05

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11-Apr-2022 1:40:39 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	24	5,507,504.90	(238,885.81)	(0.003 %)	0	0.00	0.00	0.000 %	24	5,507,504.90	(238,885.81)	(0.003 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0034992842	69,000.00	4.625 %	AL	97.00	360	69,377.03	03/31/2022	(2,786.28)	(2,786.28)
Summary	0034994697	349,000.00	4.375 %	IL	95.00	360	319,967.04	03/31/2022	1,436.10	1,436.10
Summary	0034994946	126,000.00	4.750 %	IN	97.00	360	116,259.24	03/31/2022	(3,704.14)	(3,704.14)
Summary	0034994956	106,000.00	4.750 %	IL	90.00	360	86,110.92	03/31/2022	(2,137.93)	(2,137.93)
Summary	0035007865	161,000.00	4.250 %	MA	90.00	360	148,359.75	03/31/2022	1,179.28	1,179.28
Summary	0035008505	298,000.00	4.250 %	NY	86.00	360	288,169.57	07/31/2021	85.00	24,160.23
Summary	0035015791	308,000.00	4.500 %	LA	95.00	360	293,098.52	12/31/2021	4.27	40,634.44
Summary	0035025716	132,000.00	4.375 %	LA	95.00	360	125,776.17	02/29/2020	(7.22)	23,568.16
Summary	0035026570	152,000.00	3.990 %	PA	85.00	360	141,114.40	03/31/2022	72,828.85	72,828.85
Summary	0035027214	417,000.00	4.125 %	CA	95.00	360	423,520.45	03/31/2022	4,850.98	4,850.98
Summary	0035029003	356,000.00	4.625 %	CA	85.00	360	339,006.98	03/31/2022	(20,611.18)	(20,611.18)
Summary	0035053542	159,000.00	4.375 %	IL	95.00	360	162,932.26	03/31/2022	16,137.04	16,137.04
Summary	0035062308	115,000.00	5.125 %	AZ	95.00	360	103,840.53	03/31/2022	(2,513.60)	(2,513.60)
Summary	0035067475	328,000.00	4.750 %	CA	95.00	360	329,447.56	03/31/2022	899.80	899.80
Summary	0035098057	260,000.00	4.125 %	AZ	97.00	360	292,766.41	03/31/2022	23,628.61	23,628.61
Summary	0035098762	273,000.00	4.375 %	CA	95.00	360	302,264.82	03/31/2022	7,137.23	7,137.23
Summary	0035597521	178,000.00	2.875 %	FL	97.00	360	170,823.95	03/31/2022	(1,829.89)	(1,829.89)
Summary	0035598180	349,000.00	4.125 %	TX	95.00	360	407,870.85	03/31/2022	30,821.15	30,821.15
Summary	0035603190	62,000.00	4.000 %	SC	95.00	360	56,877.19	03/31/2022	(6,141.86)	(6,141.86)
Summary	0035609858	323,000.00	4.375 %	SC	95.00	360	304,801.19	02/28/2022	(382,896.05)	(45,128.11)
Summary	0035611672	256,000.00	4.125 %	OK	92.00	360	259,383.20	03/31/2022	11,421.82	11,421.82
Summary	0035622646	54,000.00	3.875 %	MO	90.00	360	48,842.85	03/31/2022	330.88	330.88

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:39 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0035626410	92,000.00	4.500 %	NM	95.00	360	84,968.13	08/31/2021	(9,564.59)	(7,045.81)
Summary	0035638644	593,000.00	4.500 %	CA	85.00	360	631,925.89	03/31/2022	22,545.92	22,545.92

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05

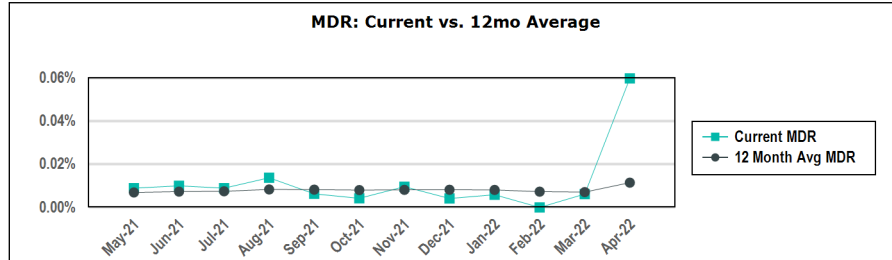
Distribution Date: 25-Apr-2022
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Realized Loss Report - Collateral

Summary

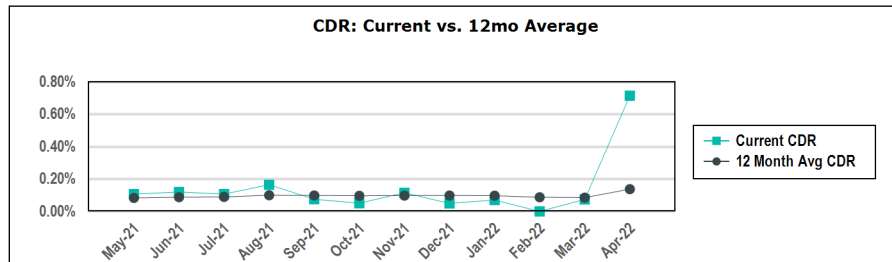
MDR

Current Month 0.060 %
 3 Month Average 0.022 %
 12 Month Average 0.011 %



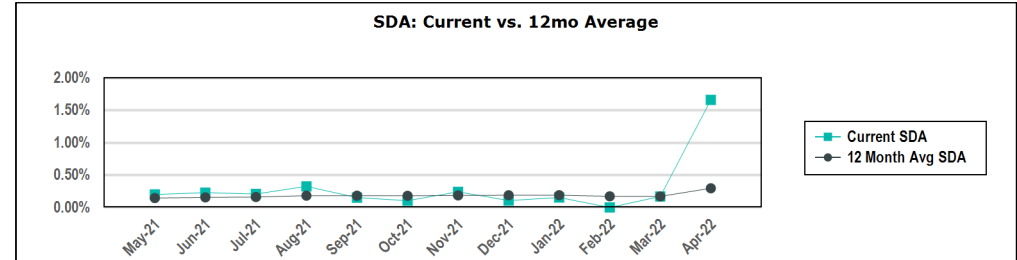
CDR

Current Month 0.716 %
 3 Month Average 0.264 %
 12 Month Average 0.138 %



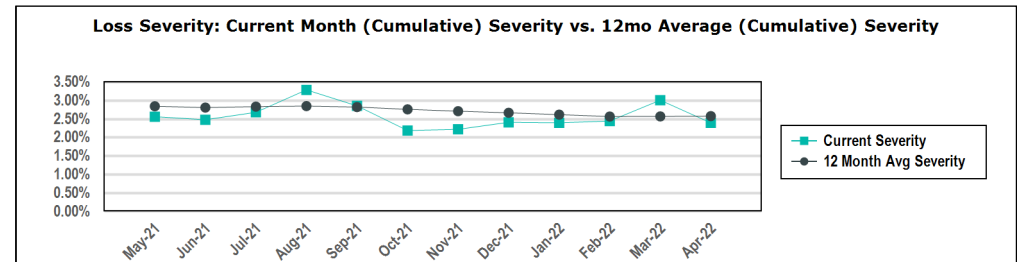
SDA

Current Month 1.663 %
 3 Month Average 0.611 %
 12 Month Average 0.296 %



Loss Severity

Current Month (Cumulative) 2.397 %
 3 Month Average (Cumulative) 2.619 %
 12 Month Average (Cumulative) 2.580 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:40 PM

Prepayment Rates

Summary

SMM

Current Month	2.336 %
3 Month Average	2.639 %
12 Month Average	3.793 %

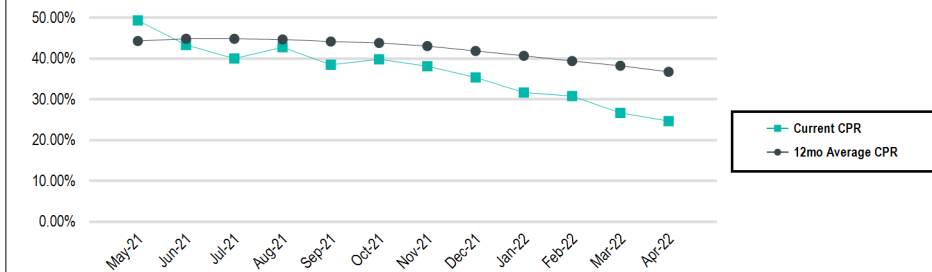
CPR

Current Month	24.701 %
3 Month Average	27.410 %
12 Month Average	36.781 %

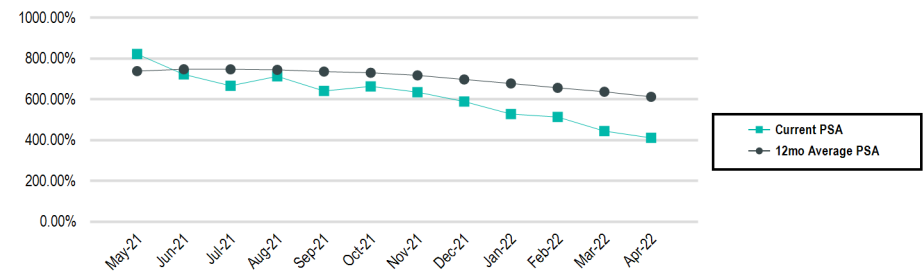
PSA

Current Month	411.681 %
3 Month Average	456.838 %
12 Month Average	613.022 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Distribution Date: 25-Apr-2022
 11-Apr-2022 1:40:40 PM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
122	19,234,624.22

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Distribution Date: 25-Apr-2022
11-Apr-2022 1:40:40 PM

Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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11-Apr-2022 1:40:40 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Supplemental Reporting

Closing Date

means August 10, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.