



**For Immediate Release**

## **THREE LEADING RETAILERS EXPAND 47,000 SQM (506,000 SQ FT) WITH GLP IN CHINA**

- *Walmart, JD.com and one of the world's largest health and beauty retail chains expand their existing footprint with GLP across China*
- *Repeat customers leveraging GLP's network to meet strong growth in domestic consumption and e-commerce*

**Singapore, 18 June 2014** – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed new lease agreements totaling 47,000 square meters (“sqm”) (506,000 square feet (“sq ft”)) with three leading companies in the retail industry in China, including Walmart DC LA (“Walmart”), JD.com and one of the world’s largest health and beauty retail chains.

All three companies are existing GLP multi-location customers. Walmart is leasing 22,000 sqm (237,000 sq ft) to establish its regional distribution center in Central China, while the other two customers are leasing additional space for domestic distribution purposes throughout China.

Kent Yang, President of GLP China, said: “Domestic consumption remains the key driver of demand for GLP’s logistics facilities. We are very pleased to expand our relationship with these repeat customers and accommodate their growing businesses. Given our scale and strong team, we are well-positioned to drive value for our customers as they continue to grow

in China.”

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**About Global Logistic Properties ([www.glprop.com](http://www.glprop.com))**

*Global Logistic Properties Limited (“GLP”) is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 25 million square meters (272 million square feet) is strategically located across 63 cities, forming an efficient logistics network serving 700 customers. We are dedicated to improving supply chain infrastructure for the world’s most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.*

*The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).*

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