

Announcement Pursuant to Rule 706A of the SGX-ST Listing Manual

Pursuant to Rule 706A of the SGX-ST Listing Manual, the Board of Directors of IFS Capital Limited (the "Company" together with its subsidiaries, the "Group") wishes to announce the following in respect of the half year period from 1 January 2025 to 30 June 2025:

Subscription and Acquisition of Management Shares of a Variable Capital Company (VCC)

The Company's wholly-owned subsidiary, IFS Asset Management Private Limited ("**IFSAM**") had on 24 April 2025 established IFSAM Credit Opportunities VCC, an umbrella VCC under the Variable Capital Companies Act. IFSAM has subscribed and acquired 1 management share (or 100% of management share) in IFSAM Credit Opportunities VCC. Further information relating to the IFSAM Credit Opportunities VCC is set out below:

Name of Company	IFSAM Credit Opportunities VCC
Country of Incorporation	Singapore
Shares Acquired	1 Management Share of S\$1.00 each
Principal Activities	Trusts, Funds and Similar Financial Entities (e.g.
	Collective Portfolio Investment Funds (excluding those
	with rental income))
Holder of Management Shares	IFS Asset Management Private Limited (100%)

By Order of the Board Chionh Yi Chian / Angeline Ng Company Secretary / Assistant Company Secretary 8 August 2025