

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration No: 200209290R)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE FOR THE FULL YEAR UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024**

The board of directors (the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") would like to announce that based on preliminary review of the unaudited condensed interim financial results for the financial year ended 31 March 2024 ("**FY2024**"), the Group expects to report a net profit after tax for FY2024, in contrast to the net loss after tax reported for the financial year ended 31 March 2023 ("**FY2023**").

The improvement in profitability is primarily due to increased segment profit in the Fire Protection Solutions division in FY2024 as well as the absence of expected loss on financial guarantee provided to an associated company that was recorded in FY2023 in the Energy Services division.

The Group is in the process of finalizing the unaudited financial results for FY2024 and will announce further details of the Group's performance on or before 30 May 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Tan Boon Kheng
Managing Director

24 May 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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