

**STARLAND HOLDINGS LIMITED**  
(Company Registration Number: 201131382E)  
(Incorporated in the Republic of Singapore)

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**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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The Board of Directors (the "**Board**" or "**Directors**") of Starland Holdings Limited (the "**Company**") refers to:

- (i) the Company's announcement dated 20 June 2016 relating to the proposed acquisition by the Company of the equity interest of ayondo Holding AG;
- (ii) the Company's announcement dated 23 September 2016 relating to the proposed disposal by the Company of the entire issued and paid up share capital of its wholly-owned subsidiaries, Starland Axis Pte. Ltd. and Starland Commercial Trading Pte. Ltd.; and
- (iii) the Company's announcement dated 23 September 2016 relating to the proposed subscription of 134,943,181 new ordinary shares in the share capital of the Company and 101,225,359 share options conferring the holders the right to subscribe for one new ordinary share in the share capital of the Company,

(collectively, the "**Proposed Transactions**").

The Board wishes to announce that Asian Corporate Advisors Pte Ltd (the "**IFA**") has been appointed as the independent financial adviser to advise the Directors who are considered independent for the purposes of the Proposed Transactions (the "**Independent Directors**"), of making a recommendation to the shareholders of the Company ("**Shareholders**") in connection with each of the Proposed Transactions. A circular (the "**Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in relation to each of the Proposed Transactions will be despatched by the Company to Shareholders in due course.

**BY ORDER OF THE BOARD**

Peng Peck Yen  
Executive Director  
21 October 2016

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Augustine Cheong, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.