KS ENERGY LIMITED
An Integrated Energy Services Hub

STRIKING OFF A JOINT VENTURE - YAKKI INTERNATIONAL PTE. LTD.

The Board of Directors of KS Energy Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that an application has been submitted to the Accounting and Corporate Regulatory Authority on 8 April 2015 to strike off a joint venture company, Yakki International Pte. Ltd. ("Yakki"), pursuant to Section 344 of the Companies Act, Cap 50.

Yakki, which was incorporated in Singapore on 8 December 2006, is 50%-owned by the Company with the remaining 50% interest owned by Sinwa Limited. Yakki has been dormant since 1 April 2013 and both its shareholders do not intend to recommence its business activities.

The said striking off of Yakki is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2015.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
KS ENERGY LIMITED

Caroline Yeo
Company Secretary

8 April 2015

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg

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