

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited (“KCL”) wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	20 May 2015
(b)	Purpose of the transfer	Exercise of share options pursuant to KCL Share Option Scheme
(c)	Number of treasury shares transferred	16,000
(d)	Number of treasury shares before transfer	79,928
	Number of treasury shares after transfer	63,928
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾	0.004%
	Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾	0.004%
(f)	Value of the treasury shares transferred	S\$131,262.27

By Order of the Board

Caroline Chang/Kelvin Chua
Company Secretaries

20 May 2015

Notes:

- (1) The percentage is calculated based on 1,817,830,252 issued shares (excluding 79,928 treasury shares) in the capital of KCL as at 20 May 2015.
- (2) The percentage is calculated based on 1,817,846,252 issued shares (excluding 63,928 treasury shares) in the capital of KCL as at 20 May 2015.