

SINGAPORE, September 20, 2021

Olam International Limited publishes further information on Olam Food Ingredients for investors

Singapore, September 20, 2021 – Olam International Limited (“Olam”) has today published further information for investors with respect to the planned demerger and IPO of Olam Food Ingredients (“OFI”), a global leader at the forefront of food and beverage consumer trends.

‘Introduction to OFI for investors’ highlights OFI’s attractive portfolio and strong growth prospects, driven by a proven and repeatable growth model which is expected to deliver low to mid-single digit annual volume growth and mid to high-single digit annual EBIT¹ growth in the medium-term.

The presentation also reiterates OFI’s strong momentum going into the second half of 2021, with H1 2021 year-on-year EBIT growth of 29.5% and continued EBIT margin expansion.

OFI was created in early 2020 following a [re-organisation of Olam](#) to unlock and maximise Olam’s long-term value, including an IPO and concurrent demerger by the first half of 2022. It was announced in August 2021 that OFI intends to seek a primary listing on the premium segment of the London Stock Exchange. OFI will concurrently seek a listing in Singapore.

OFI works with some of the world’s best-known food and beverage brands, food manufacturers, retailers, and food service outlets, as well as several niche and premium regional players. OFI has established market-leading positions across a range of on-trend, natural and plant-based products, delivering sustainable and innovative solutions to consumers across the world.

With deep-rooted presence in the countries where the raw materials for its cocoa, coffee, dairy, nuts, and spices ingredients are produced, OFI has built sustainability and traceability into its core business model, enabling better quality and more reliable and transparent supply. OFI has a unique global scale and presence across the value chain to deliver delicious and nutritious food ingredients and solutions in an environmentally sustainable way.

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¹ EBIT: Operational earnings before interest and taxes

News Release

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About OFI

OFI is a new operating group born out of Olam. OFI offers sustainable, natural, value-added food and beverage ingredients and solutions so that consumers can enjoy the healthy and indulgent products they love. It consists of Olam's industry-leading businesses of Cocoa, Coffee, Nuts, Spices and Dairy with operations across America, Africa, Europe and Asia, with a network of 15,000 employees, operational in 48 countries, sourcing directly and indirectly from approximately 2.6 million farmer suppliers globally and operating 100+ manufacturing plants.

OFI has built a unique global value chain presence including its own farms, farm-gate origination and manufacturing facilities. OFI partners with customers, leveraging its complementary and differentiated portfolio of "on-trend" food and beverage products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that's traceable and sustainable.

About Olam

Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Its value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through its purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com.

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