

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERY

Rex International Holding Limited (the “**Company**” or “**Rex**” and together with its subsidiaries, the “**Group**”) has received the following query from the Singapore Exchange Securities Trading Limited (the “**SGX Query**”), pertaining to the Company’s audited financial statements for the financial period ended 31 December 2025 (“**FY2025**”) in the annual report.

The board of directors (the “**Board**”) of the Company has provided the following response to the SGX Query.

- 1. It is disclosed on page 150 of the audited financial statements that there are no other interested person transactions of S\$100,000 or more for FY2025, apart from the transaction with Monarch Marine Holding Ltd. However, it is disclosed on page 232 that "Consultancy fees paid/payable to a company in which a controlling shareholder and/or their close family members have an interest" amounted to US\$467,000 for FY2025.**

Please explain whether and how the Company has complied with Chapter 9 of the Listing Manual, including but not limited to the disclosure requirements in Listing Rule 907.

Company’s Response

Until 30 May 2025, Dr Karl Lidgren was an executive of the Company in the role of Senior Advisor. The US\$467,000 referred to on page 232 was his remuneration. As Dr Karl Lidgren was not based in Singapore and the Company did not have a subsidiary or branch in his country of residence, his employment was structured through a contract with a company that he wholly-owned; hence his remuneration was reflected in the financial statements as consultancy fees.

The Company has disclosed this information in this manner in its previous annual reports and financial statements, including in the Company’s Annual Report 2025.

Separately, we note the Company's Board Diversity policy disclosures on pages 119 and 120 of the audited financial statements. Moving forward, please be reminded to explicitly disclose, within the annual report, the targets set to achieve diversity on the board, accompanying plans and timelines for achieving the targets and progress towards achieving the targets within the timelines.

Company’s Response

To clarify, in the section under Board Diversity of the Corporate Governance Report on page 120 of the annual report, it is stated:

“In accordance to Rule 710A(1) of the SGX Listing Rules, the Company has in place a board diversity policy, which includes the Board’s objectives to ensure that:

- (a) female candidates are included for consideration by the NC whenever it seeks to identify a new director for appointment to the Board; and
- (b) from 2023, there is appropriate female representation on the Board at any one time.

The Company appointed its first female director in 2022, and its second in 2023. The female representation on the Board was two or 40 per cent as at 31 December 2025.”

The perpetual targets set to achieve diversity on the board were itemised as (a) and (b) in the abovementioned excerpt. The subsequent line elaborated on the progress made towards achieving the targets and that the targets were met in 2025.

Nonetheless, the Company notes SGX’s advice and will revise the presentation of such information to be more explicit in subsequent annual reports.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

John d’Abo
Executive Chairman

16 April 2026