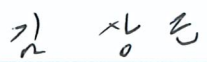


**ANNOUNCEMENT OF INTEREST PAYMENT
RELATING TO KOREA NATIONAL OIL CORPORATION
U.S.\$500,000,000 FLOATING RATE NOTES DUE 2026**

We, Korea National Oil Corporation announces the following interest payment in respect of its U.S.\$500,000,000, Floating Rate Notes due 2026, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

- | | | | |
|----|---------------------------|---|--|
| 1. | ISIN | : | Rule 144A : US50065LAE02
Regulation S : USY4938AAH24 |
| 2. | Principal amount of Notes | : | U.S.\$500,000,000 |
| 3. | Interest Period | : | Quarterly in arrears on February 14, May 14, August 14, and November 14 of each year |
| 4. | Interest Rate | : | 5.57342% |
| 5. | No. of Days | : | 92Days |
| 6. | Day Count Fraction | : | Actual/360, adjusted |
| 7. | Interest Amount | : | <u>U.S.\$14.24</u> per Calculation of U.S.\$1,000.
in principal amount of the Notes |
| 8. | Interest Payment Date | : | <u>14 Feb, 2025</u> |
| 9. | Paying Agent | : | Citibank N.A.
25, Canada Square
Canary Wharf
London
E14 5LB |

Yours faithfully
For and on behalf of
KOREA NATIONAL OIL CORPORATION



Name : Sangkeun Kim
Designation: Senior Manager, Finance Team