INCREASE IN SHARE CAPITAL PURSUANT TO THE EXERCISE OF SHARE OPTIONS

The Board of Directors of Vicplas International Ltd (the *Company*) wishes to announce that pursuant to the exercise of options previously granted under the Vicplas International Share Option Plan, the Company had on 1 July 2021 allotted and issued 700,000 ordinary shares in the capital of the Company at the exercise price of S\$0.108 each.

The above-mentioned new shares (the *New Shares*) are listed and quoted on the Singapore Exchange Securities Trading Limited on 5 July 2021.

The New Shares issued rank *pari passu* in all respects with the existing ordinary shares of the Company in issue.

Following the allotment and issue of New Shares, the number of issued and paid-up shares in the capital of the Company has increased to 511,087,699 ordinary shares (including treasury shares) and the issued and paid-up share capital has increased to S\$50,984,034.

BY ORDER OF THE BOARD

Cheng Liang Group Chief Executive Officer Singapore, 5 July 2021