



March 28, 2019

Singapore Exchange Securities Trading Limited

2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Attention: Market Control Securities Operations Group

Gentlemen:

Further to our disclosure dated March 26, 2019 in relation to the proposed offer and sale of perpetual preferred shares with an aggregate principal amount of P15 billion, with an oversubscription option of up to P5 billion, we advise that the Registration Statement (SEC Form 12-1) therefor, together with the Preliminary Prospectus, which was filed with the Securities and Exchange Commission, is available in the Company website.

Very truly yours,

A handwritten signature in black ink, appearing to read 'JACruz'.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary