YAMADA GREEN RESOURCES LIMITED

(Company Registration No. 201002962E)

(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT

The board of directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 26 April 2013 (the "**Announcement**") regarding the acquisition of mature bamboo plantations. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's Announcement.

The Board wishes to announce that it has come to the Board's attention that the area of the Plantations was inaccurately stated in the Announcement as 11,032 mu[1]. The Board wishes to clarify that the area of the Plantations is 11,302 mu[2].

Holders of the Company's shares and securities ("**Holders**") as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their shares and/or securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares and/or securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Chen Qiuhai
Executive Chairman and Chief Executive Officer
9 January 2019

[1] Equivalent to approximately 7,358,344 square metres based on the measurement of 1 mu: 667 square metres.
[2] Equivalent to approximately 7,538,434 square metres based on the measurement of 1 mu: 667 square metres.