



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

ZICO CAPITAL PTE LTD ("ZiCAP") – APPROVAL BY THE MONETARY AUTHORITY OF SINGAPORE

- 1.1 The board of directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**") refers to the Company's announcements dated 19 May 2016, 10 August 2016 and 8 September 2016 (collectively, "**Previous Announcements**"). All terms unless otherwise defined, shall be identical to the terms referred to in the Previous Announcements.
- 1.2 The Board is pleased to announce that ZiCAP, a 90% owned direct subsidiary of the Company has been granted the additional regulated activity to the Capital Markets Services licence on 25 October 2022, authorizing ZiCAP to deal in capital markets products of its clients, that are securities. ZiCAP was first issued its Capital Markets Services Licence on 13 July 2016 ("**CMSL**").
- 1.3 The granting of this additional activity to the CMSL is not expected to have any material impact on the Company and its subsidiaries' earnings per share and net tangible asset per share for the financial year ending 31 December 2022.

BY ORDER OF THE BOARD

Chew Seng Kok
Managing Director
25 October 2022

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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