PTERIS GLOBAL LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 197900230M)

VOLUNTARY UNCONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF SHARP VISION HOLDINGS LIMITED

DESPATCH OF OFFEREE CIRCULAR

---

1. INTRODUCTION

The board of directors (the "**Board**") of Pteris Global Limited (the "**Company**") refers to:

(i) the announcement on 21 April 2016 ("**Offer Announcement**") by DBS Bank Ltd. ("**DBS Bank**"), for and on behalf of Sharp Vision Holdings Limited (the "**Offeror**"), on the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company, other than those Shares held, directly or indirectly, by the Offeror and Shenzhen TGM Ltd. ("**SZ TGM**") (the "**Offer Shares**");

(ii) the announcement on 12 May 2016 by DBS Bank for and on behalf of the Offeror, on the despatch of the offer document dated 12 May 2016 ("**Offer Document**") in relation to the Offer;

(iii) the announcement on 13 May 2016 by the Company on the grant of an extension of time by the Securities Industry Council for the offeree circular to be despatched by 2 June 2016, instead of 26 May 2016 ("**Extension of Time Announcement**");

(iv) the announcement on 27 May 2016 by DBS Bank, for and on behalf of the Offeror, clarifying, *inter alia*, the closing date of the Offer;

(v) the announcement on 30 May 2016 by the Company clarifying the closing date of the Offer; and

(vi) the further announcement on 31 May 2016 by DBS Bank, for and on behalf of the Offeror, clarifying the closing date of the Offer (the "**Offeror's Further Clarification Announcement**").

Unless otherwise defined, capitalised terms used herein this Announcement shall bear the same meaning ascribed to them in the Offer Document.

2. THE OFFEREE CIRCULAR

Further to the Extension of Time Announcement, the Board wishes to announce that the Company has today despatched to shareholders of the Company ("**Shareholders**") a circular dated 2 June 2016 in relation to the Offer (the "**Offeree Circular**").

The Offeree Circular contains, *inter alia*, the advice of Xandar Capital Pte Ltd, the independent financial adviser ("**IFA**") to the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"), and the recommendations of the Independent Directors on the Offer.

Shareholders who do not receive the Offeree Circular within two (2) business days from the date of this Announcement may obtain a copy from the office of the share registrar of the Company at the following address, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer:

KCK CorpServe Pte Ltd
333 North Bridge Road
#08-00 KH Kea Building
Singapore 188721

A copy of the Offeree Circular is available at the website of the Singapore Exchange Securities Trading Limited at http://www.sgx.com.

3. CLOSING DATE

As stated in the Offer Document, the Offer will close at **5:30 p.m. (Singapore time) on 9 June 2016** or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

Shareholders should note that, as set out in the Offeor's Further Clarification Announcement:

"Pursuant to Rule 22.6 of the Code, as the Offeror has not stated in the Offer Document that the Offer will not be extended beyond the first closing date, the Offer will remain open for a period of not less than 14 days after 9 June 2016 (i.e. at least 23 June 2016), being the date on which the Offer would otherwise have closed.

Shareholders should note that this is not an extension announcement and any extension to the closing date of the Offer will be announced by DBS Bank, for and on behalf of the Offeror, at the appropriate time in accordance with Rule 22.6 of the Code."

Based on the Offeror's aforesaid clarification, the Offer will remain open for acceptance for a period of not less than 14 days AFTER 9 June 2016 and accordingly, acceptances should therefore be received by 5:30 p.m. on 23 June 2016, or such later date(s) as may be announced from time to time, by or on behalf of the Offeror.

4. RESPONSIBILITY STATEMENT

The Directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board

Tan Swee Gek
Company Secretary

2 June 2016

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Soo Hsin Yu, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.