

# PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197902790N)

## RESULTS OF ANNUAL GENERAL MEETING

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2017, despatched to shareholders of the Company on 11 April 2018.*

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited, on a poll vote, all the ordinary resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) of the Company dated 11 April 2018, have been duly approved and passed by the shareholders of the Company at the AGM held on 26 April 2018.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Ordinary Business</b>						
1.	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2017 together with the Auditor's Report thereon.	165,155,500	165,155,500	100%	0	0%
2.	Re-election of Mr Koh Eddie as a Director of the Company.	165,155,500	165,155,500	100%	0	0%
3.	Re-election of Ms Indriati Khoe as a Director of the Company.	165,155,500	165,155,500	100%	0	0%
4.	Re-election of Mr Lam Kwong Fai as a Director of the Company.	165,155,500	165,155,500	100%	0	0%
5.	Approval of Directors' fees of S\$137,000 for the financial year ending 31 December 2018.	165,155,500	165,155,500	100%	0	0%
6.	Re-appointment of RSM Chio Lim LLP as Auditors for the financial year ending 31 December 2018 and to authorise the Directors of the Company to fix their remuneration.	165,155,500	165,155,500	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Special Business</b>						
7.	Authority to allot and issue shares and convertible securities.	165,155,500	165,155,500	100%	0	0%

### IN RELATION TO ORDINARY RESOLUTION 3

Ms Indiati Khoe, the Non-Independent and Non-Executive Director was re-elected as a Director of the Company and remains as a member of the Audit Committee, Nominating Committee and Remuneration Committee. Ms Indiati Khoe is considered non-independent for the purposes of Rule 704(7) of the Catalyst Rules.

### IN RELATION TO ORDINARY RESOLUTION 4

Mr Lam Kwong Fai, an Independent Non-Executive Director was re-elected as a Director of the Company and remains as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. Mr Lam Kwong Fai is considered independent for the purposes of Rule 704(7) of the Catalyst Rules.

### DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

No parties were required to abstain from voting on any resolution tabled at the AGM.

### NAME OF FIRM APPOINTED AS SCRUTINEER

ZICO BPO Pte. Ltd. was the appointed scrutineer for the AGM.

BY ORDER OF THE BOARD

Richard Koh Chye Heng  
Executive Chairman

26 April 2018

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*