AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

THE PROPOSED INTRAGROUP RESTRUCTURING EXERCISE – COMPLETION OF THE PROPOSED ADDITIONAL STEP

Capitalised terms used herein shall have the same definitions ascribed to them in the Company's announcement dated 5 December 2016 in relation to its proposed intragroup restructuring exercise.

Further to its announcement dated 5 December 2016, the Company wishes to announce that the Proposed Additional Step has been completed on 20 December 2016. Following the completion of the Proposed Additional Step, the Company directly holds 60% of the issued and paid-up share capital in AZM.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
20 December 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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