

VIVIDTHREE HOLDINGS LTD.

(Company Registration No. 201811828R)

(Incorporated in the Republic of Singapore)

MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND UNAUDITED FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED 31 MARCH 2026

The Board of Directors (the “**Board**”) of Vividthree Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 May 2026 in relation to the unaudited full-year financial results for the financial year ended 31 March 2026 (“**FY2026**”) (the “**Unaudited Financial Results**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that, following the finalisation of the audit for FY2026, there were material variances between the Unaudited Financial Results and the audited financial statements of the Group and the statement of financial position of the Company for FY2026 (the “**Audited Financial Statements**”). The material variances and the relevant explanations are set out below.

Consolidated Statement of Comprehensive Income

	Group			
	Audited FY2026 S\$'000	Unaudited FY2026 S\$'000	Variance S\$'000	Note
Revenue	1,868	1,722	146	1
Cost of sales	(884)	(983)	100	1
Gross profit	984	739	245	1
Other income - others	174	120	54	2
Other losses - net	(8,191)	(8,113)	(79)	2
Administrative expenses	(2,204)	(2,170)	(34)	3
Net loss attributable to equity holders of the Company	(9,148)	(9,445)	296	4
Net loss attributable to non-controlling interests	(224)	(118)	(106)	4
Basic and diluted loss per share (cents)	(1.74)	(1.80)	0.06	4

Consolidated Statement of Financial Position

	Group			
	Audited FY2026 S\$'000	Unaudited FY2026 S\$'000	Variance S\$'000	Note
Total assets	802	826	(24)	5
Trade and other payables	2,712	2,642	69	3
Contract liabilities	14	261	(247)	1
Current borrowings	1,092	1,009	83	6
Derivative financial instruments	1	23	(23)	7
Non-current borrowings	846	929	(83)	6
Reserves	3,080	3,092	(12)	4
Accumulated losses	(27,513)	(27,809)	296	4
Non-controlling interests	(206)	(100)	(106)	4

Company				
	Audited FY2026 S\$'000	Unaudited FY2026 S\$'000	Variance S\$'000	Note
Net loss / total comprehensive loss for FY2026	(2,874)	(2,885)	11	8
Total assets	19	17	2	5
Trade and other payables	800	786	14	3
Current borrowings	313	230	83	6
Derivative financial instruments	1	23	(22)	7
Non-current borrowings	463	546	(83)	6
Accumulated losses	(22,237)	(22,248)	11	8

Consolidated Statement of Cash Flows

Group				
	Audited FY2026 S\$'000	Unaudited FY2026 S\$'000	Variance S\$'000	Note
Operating loss before working capital changes	(1,038)	(1,279)	241	9
Change in trade and other receivables	724	1,097	(373)	9
Change in other current assets	401	-	401	9
Change in trade and other payables	(766)	(860)	94	9
Change in contract liabilities	(635)	(284)	(351)	9
Net cash used in operating activities	(1,639)	(1,650)	11	9
Repayment of borrowings	(1,421)	(1,422)	1	10
Principal payment / repayment of lease liabilities	(60)	(51)	(9)	10
Net cash generated from financing activities	1,667	1,675	(8)	10

Figures in the above tables have been rounded to the nearest S\$'000 and may not add precisely due to rounding.

Notes

1. Revenue, cost of sales and contract liabilities

The variance mainly arose from adjustments to revenue recognition and the related cost of sales and contract liabilities following the finalisation of the audit. These adjustments resulted in an increase in revenue and gross profit and a corresponding reduction in contract liabilities.

2. Other income and other losses - net

The variances arose from audit adjustments and reclassifications to other income and other losses. The movements in other losses included additional expected credit loss allowances and impairment losses recognised on certain non-financial assets, partially offset by changes in fair value and other reclassification adjustments.

3. Administrative expenses and trade and other payables

The variances arose mainly from additional accruals, reclassifications and other year-end adjustments recognised following the finalisation of the audit.

4. Loss attributable to equity holders and non-controlling interests

The variances arose mainly from the finalisation of the allocation of the Group's results attributable to non-controlling interests. The adjustments correspondingly affected the accumulated losses attributable to equity holders of the Company, reserves, non-controlling interests and the basic and diluted loss per share for FY2026.

5. Other balance sheet adjustments

The variance in total assets arose mainly from the finalisation of year-end balances and classifications, including plant and equipment, right-of-use assets, other current assets and income tax recoverable.

6. Current and non-current borrowings

The variances arose mainly from the reclassification of certain borrowings between current and non-current liabilities following the finalisation of the assessment of their contractual maturity. The same reclassification affected both the Group and the Company.

7. Derivative financial instruments

The derivative financial instrument liability was updated following the finalisation of the year-end fair value measurement, with the corresponding fair value movement recognised in the financial statements.

8. Net loss for FY2026 (Company-level)

The Net loss for FY2026 (Company-level) arose from the consequential effect of the final audit adjustments.

9. Net cash used in operating activities

The cash flow variances arose mainly from the finalisation and reclassification of working capital movements, particularly trade and other receivables, other current assets, trade and other payables and contract liabilities.

10. Net cash generated from financing activities

The variance arose mainly from the finalisation of the classification and amounts of repayments of borrowings and lease liabilities.

Save for the above, there are no other material variances between the Unaudited Financial Results and the Audited Financial Statements.

BY ORDER OF THE BOARD

Yeo Eng Pu Charles
Executive Director and Chief Executive Officer
14 September 2026

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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