



## YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

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### EXPIRY OF SHARE OPTIONS PURSUANT TO THE YONGNAM EMPLOYEE SHARE OPTION SCHEME

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The Board of Directors (the "Board") wishes to announce that 6,358,176 employee share options to subscribe for ordinary shares of the Company have expired and lapsed on 28 August 2017 ("Expired Option"). The Expired Options were offered to eligible grantees on 29 August 2007 pursuant to the Company's Employee Share Option Scheme and were exercisable at an adjusted exercise price of S\$0.951 per Share.

The number of Expired Options held by the Directors of the Company and other eligible grantees were as follows:

<b>Directors of the Company:</b>	<b>Number of Expired Options</b>
Seow Soon Yong	2,600,400
Siau Sun King	396,000
Seow Soon Hee	396,000
Chia Sin Cheng	1,122,000
Lim Ghim Siew, Henry	198,000
Goon Kok Loon	132,000
Liew Jat Yuen, Richard	132,000
<b>Other eligible grantees</b>	<b>1,381,776</b>
<b>Total number of Expired Options</b>	<b>6,358,176</b>

By Order of the Board

Seow Soon Yong  
Chief Executive Officer  
28 August 2017