



SMJ INTERNATIONAL HOLDINGS LTD.
(Company Registration Number: 201334844E)

COMPLETION OF PROPOSED DISPOSAL OF SMJ FURNISHINGS (S) PTE LTD

The Board of Directors (the "**Board**") of SMJ International Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the following:

1. The Company's announcement dated 20 October 2017 and 29 November 2017 in relation to, amongst others, the Proposed Disposal of SMJ Furnishings (S) Pte Ltd (the "**Proposed Disposal**");
2. The circular dated 8 December 2017 issued by the Company to shareholders of the Company (the "**Shareholders**") containing further information on, amongst others, the Proposed Disposal; and
3. The announcement dated 26 December 2017 in relation to the approval of the Proposed Disposal by the Shareholders at the extraordinary general meeting of the Company held on 26 December 2017.

The Board wishes to announce that apart from the condition precedent relating to the execution of a new service agreement with Peng Weile which has been waived as announced on 29 November 2017, all the other conditions precedent of the sale and purchase agreement dated 20 October 2017 have been satisfied and accordingly, the completion of the Proposed Disposal has taken place on 16 January 2018. Following the completion, SMJ Furnishings (S) Pte Ltd ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Chow Wen Kwan Marcus
Independent Non-Executive Chairman
16 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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