ONEAPEX LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201020806C)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The Board of Directors (the "**Board**") of OneApex Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following transaction that occurred during the half year financial period from 1 April 2021 to 30 September 2021, pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist:

A. Change in shareholding interest of wholly owned subsidiary

(i) Issuance of shares in Ember Properties Pte Ltd

The Group had on 31 May 2021 issued eight (8) new ordinary shares in the capital of Ember Properties Pte Ltd ("**Ember**") to A38 Capital Pte Ltd ("**A38**"), representing 80% of the enlarged issued and paid-up share capital of Ember upon completion (the "**Acquisition**"). Following the subscription, Ember became an indirect associated company of the Company.

The total purchase consideration for the Acquisition of S$8.00, which was paid fully in cash, was arrived at on a willing buyer willing seller basis, taking into consideration the net tangible assets of Ember. Based on the unaudited management accounts as at 31 May 2021, the net tangible asset and net asset value of Ember was S$2.00.

Please refer to the Company's announcement dated 1 June 2021 for more information.

BY ORDER OF THE BOARD

Tan Pei Hong, Alex
Executive Chairman and Chief Executive Officer
24 November 2021

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.