

SGX ANNOUNCEMENT

5 May 2026

NOT FOR DISTRIBUTION IN THE UNITED STATES



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

REDEMPTION OF S\$200,000,000 4.20% SUBORDINATED PERPETUAL SECURITIES (THE "PERPETUAL SECURITIES") ISSUED BY DBS TRUSTEE LIMITED (IN ITS CAPACITY AS TRUSTEE OF LENDLEASE GLOBAL COMMERCIAL REIT) ("THE "ISSUER") UNDER ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

1. Lendlease Global Commercial Trust Management Pte. Ltd., in its capacity as manager of Lendlease Global Commercial REIT, on behalf of the Issuer, refers to the Trust Deed originally dated 8 January 2021 as supplemented by a deed of resignation and substitution dated 18 July 2022 made between, *inter alios*, (1) the Issuer and (2) The Bank of New York Mellon, London Branch, as trustee (the "**Trust Deed**"), the pricing supplement dated 27 May 2021 relating to the Perpetual Securities (the "**Pricing Supplement**") and the global certificate issued in respect of the Perpetual Securities.
2. Terms defined in the Trust Deed and the Pricing Supplement shall have the same meanings in this Notice, except where the context otherwise requires or except where otherwise specifically provided herein.
3. **NOTICE IS HEREBY GIVEN** that the Issuer, elects to redeem all of the Perpetual Securities on 4 June 2026 pursuant to Condition 5(b) of the terms and conditions of the Perpetual Securities at the Redemption Amount together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to (but excluding) 4 June 2026.
4. The details of the redemption in respect of the Perpetual Securities are as follows:

ISIN Code: SGXF95914572.

Redemption Date: 4 June 2026.

Redemption Price: S\$250,000 for every S\$250,000 in nominal amount of Perpetual Securities, together with Distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to (but

SGX ANNOUNCEMENT

5 May 2026

excluding) 4 June 2026.

Manner of Redemption:

On the Redemption Date, the Global Certificate shall be presented and surrendered by The Central Depository (Pte) Limited to the CDP Paying Agent and CDP Registrar at One Temasek Avenue, #02-01 Millenia Tower, Singapore 039192.

Method of Payment:

On the Redemption Date, the Redemption Price shall be paid to The Central Depository (Pte) Limited.

5. Upon the redemption of the Perpetual Securities, the Perpetual Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.
6. No representation is made as to the correctness of the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Perpetual Securities.
7. This Notice of Redemption is issued by the Issuer.

By Order of the Board

Cho Form Po

Company Secretary

Lendlease Global Commercial Trust Management Pte. Ltd.

(as manager of Lendlease Global Commercial REIT)

(Registration Number: 201902535N)

5 May 2026

SGX ANNOUNCEMENT

5 May 2026

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT ("**LREIT**") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in LREIT (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the "**Manager**"), DBS Trustee Limited (as trustee of LREIT) or any of their affiliates.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholder**") have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for securities in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. Any securities referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and securities may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.

The past performance of LREIT is not necessarily indicative of its future performance.