ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND

(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

Pursuant to Rule 1017(1)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist, the board of directors (the "**Board**" or the "**Directors**") of Artivision Technologies Ltd. (the "**Company**") wishes to announce the following:-

(I) Monthly valuation of assets and utilisation of cash

(a) The Company's assets and liabilities as at 31 March 2018 were as follows:-

	S$'000
Assets	
Cash and bank balances[(1)]	935
Prepayments	38
Other receivables	1,266
Total assets	2,239
Less:-	
Liabilities	
Other payables	1,038
Bond payables	6,875
Total liabilities	7,913
Net liabilities	5,674

(b) The Company's utilisation of cash in the month of March 2018 was as follows:-

	S$'000
Opening cash and bank balances[(1)]	1,006
Less:-	
Employee benefit expenses	(52)
Administrative expenses	(10)
Other expenses	(1)
Legal and professional fees	(6)
Travel expenses	(2)
Closing cash and bank balances	935

Note:

(1) Cash and bank balances does not include any cash and bank balances from the Company's wholly-owned subsidiary, Colibri Assembly (Thailand) Co., Ltd. ("**CAT**"), as the Company is in the process of undertaking a members' voluntary winding up of CAT. Please refer to the Company's announcement dated 27 February 2018 for further information.

All figures set out in this announcement have not been reviewed or audited by the Company's auditors.

(II) Quarterly update of milestones in obtaining a new business

*Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's previous announcements dated 31 October 2017, 31 January 2018, 27 February 2018 and 5 April 2018 (the "**Previous Announcements**").*

On 31 October 2017 ("**HOA Announcement**"), the Company announced that it had entered into a non-binding heads of agreement ("**HOA**") with Mobile Credit Payment Pte. Ltd. ("**RTO Target**") in respect of the proposed acquisition by the Company of all the ordinary shares and convertible bonds issued by the RTO Target (the "**Proposed Acquisition**"). On 31 January 2018 ("**Extension Announcement**"), the Company announced that the Company and the RTO Target had mutually agreed in writing to extend the exclusivity period of the HOA (the "**Exclusivity Period**") for a period of three (3) months. Accordingly, the Exclusivity Period shall expire on 30 April 2018, unless further extended by the Company and the RTO Target. Please refer to the HOA Announcement and the Extension Announcement for further details of the Proposed Acquisition.

The Company, and the shareholders and bondholders of the RTO Target are in the process of negotiating and finalising the Definitive Agreements for the Proposed Acquisition, with the aim to enter into the Definitive Agreements before the expiration of the Exclusivity Period, being 30 April 2018.

The Company will make the necessary announcements as and when there are further material developments on the Proposed Acquisition.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company as the Proposed Acquisition is subject to the execution of the Definitive Agreements, which shall contain certain conditions, and there is no certainty or assurance as at the date of this announcement that the Definitive Agreements will be executed and/or the Proposed Acquisition will be completed. In addition, there is no assurance that the SGX-ST will not suspend the trading and listing of the Company's shares. Shareholders are advised to read the Previous Announcements, this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors immediately if they have any doubt about the actions they should take.

By Order of the Board
HARRY NG
Non-Executive Chairman & Independent Director
18 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.