

HATTEN LAND LIMITED
(the “Company”)
(Company Registration No. 199301388D)
(Incorporated in the Republic of Singapore)

Minutes of the Extraordinary General Meeting of the Company held via electronic means on 13 November 2020 at 10.00 a.m.

PRESENT

Directors

Dato’ Colin Tan June Teng (Executive Chairman and Managing Director)
Dato’ Edwin Tan Ping Huang (Executive Director and Deputy Managing Director)
Dato’ Wong King Kheng
Mr. Loh Weng Whye
Mr. Foo Jong Han, Rey

In attendance

As set out in the attendance records maintained by the Company

Members

As set out in the attendance records maintained by the Company

QUORUM

There being a quorum present, the Chairman declared the meeting open.

NOTICE OF MEETING

The Notice convening the meeting, having been in the hands of members for the requisite period, was with the concurrence of the meeting, taken as read.

VOTING TO BE BY WAY OF A POLL

The Chairman advised all members present that pursuant to the requirements of the Listing Rules of the Singapore Exchange Trading Securities Limited, the resolution for this meeting would be put to the vote, by way of a poll.

The Chairman further advised, that with this in view, Messrs RHT Governance, Risk & Compliance (Singapore) Pte Ltd and Trusted Services Pte Ltd were the appointed scrutineer and polling agent for the AGM.

The Chairman informed that in his capacity as Chairman of this Extraordinary General Meeting, he has been appointed by some shareholders as proxy and will be voting in accordance with their instructions.

The Chairman further advised that prior to the meeting, the Company had not received any questions from shareholders.

ORDINARY RESOLUTION APPROVAL FOR THE PROPOSED TRANSACTION

The Chairman addressed the sole item on the Agenda, which was:-

- (1) the proposed divestment of and material dilution of effective equity interests in Gold Mart Sdn. Bhd., resulting in Gold Mart Sdn. Bhd. ceasing to be a subsidiary or associated company of the company; and
- (2) the proposed sale and assignment of intellectual property rights in relation to the project “Harbour City” held by Hatten MS Pte Ltd.

The following motion had been proposed.

RESOLVED:-

That:

- (a) approval be and is hereby given for the proposed (i) sale of all the rights and interests of the Company’s subsidiary, Hatten MS Pte. Ltd (“Hatten MS”), in the project “Harbour City” on the land located at Kawasan Bandar XLIII, District of Melaka Tengah, State of Melaka, Malaysia (the “Project”), via assignment and transfer of all of Hatten MS’s rights, control and interest in and to the intellectual property and intellectual property rights in relation to the project by Hatten MS, to Tayrona Capital Pte Ltd (“Tayrona Capital”) for a consideration of US\$60 million (the “Proposed Assignment”); and (ii) issue of 99,000,000 new ordinary shares of Gold Mart Sdn Bhd (“Gold Mart”) to Tayrona Capital at RM1.00 per shares for a consideration of RM99,000,000 (the “Proposed Share Transaction”, and collectively with the Proposed Assignment, the “Proposed Transaction”), resulting in Gold Mart Sdn Bhd ceasing to be a subsidiary and associated company of the Company, on the terms and subject to the conditions of the agreement dated 11 August 2020 entered into between Hatten MS, Tayrona Capital Pte Ltd, Gold Mart and Wealth Express Holdings Group Limited (“WEH”)(the “Agreement”), such Proposed Transaction being a “major transaction” for the purposes of Chapter 10 of the Listing Manual Section B: Rules of Catalist of the SGX-ST;
- (b) the Directors of the Company and each of them be and are hereby authorised to do all acts and things including without limitation, executing all such documents and approving amendments, alterations, modifications to any such documents as may be required or desirable in connection with this Ordinary Resolution, the Proposed Transaction and/or the Agreement as they or he may consider desirable, expedient or necessary in the interests of the Company to give effect to the Ordinary Resolution, the Proposed Transaction and the Agreement; and
- (c) any acts, matters and things done or performed; and/or documents signed, executed, sealed, or delivered by a Director in connection with the Proposed Transaction be and are hereby approved, confirmed and ratified.

There were 1,147,617,693 votes for the motion, representing 100% of the votes cast and no votes against the motion.

The Chairman declared the Resolution carried unanimously.

There being no other business, the meeting concluded at 10.15 am with a vote of thanks to the Chairman.

Confirmed as a correct record of the proceedings

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DATO' COLIN TAN JUNE TENG
CHAIRMAN