

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

USE OF PLACEMENT PROCEEDS FROM PRG HOLDINGS BERHAD'S SUBSCRIPTIONS

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 5 December 2018 and 21 December 2018 in relation to the Subscription and Options Agreement (“**Previous Announcements**”) and the circular to shareholders dated 11 January 2019 (the “**Circular**”) in relation to, *inter-alia*, proposed allotment and issuance of 265,000,000 Subscription Shares to PRG Holdings Berhad.

Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Circular and the Previous Announcements.

As disclosed in the Circular, the estimated net proceeds from 265 million Subscription Shares, after deducting estimated expenses, is approximately S\$8,719,000 (the “**Net Subscription Proceeds**”).

The Board wishes to announce that the Net Subscription Proceeds of S\$8,719,000 has been substantially utilised as intended as follows:

S/N	Descriptions	Percentage Allocation	Amount Allocation (S\$'000)	Actual Usage (S\$'000)
1	Capital City Project	37% to 43%	3,226 to 3,749	3,645
2	Partial repayment of existing loans and borrowings	48% to 53%	4,185 to 4,621	4,149
3	General working capital purpose ¹	4% to 15%	349 to 1,308	900
	Total	100%	8,719	8,694

As a result of the above utilisation, the balance of the Net Subscription Proceeds is approximately S\$25,000.

Note

1. Use for general working capital includes interest payment, payroll, professional fee and payment to vendors.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
26 March 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).