

POWERMATIC DATA SYSTEMS LIMITED

(Company Registration No. 198900414E)

(Incorporated in Singapore)

**RESOLUTIONS PASSED AT THE TWENTY-SEVENTH ANNUAL GENERAL MEETING
HELD ON 25 JULY 2016**

The Board of Directors of Powermatic Data Systems Limited (the "Company") is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, the ordinary resolutions set out in the Notice of Annual General Meeting ("AGM") dated 8 July 2016 were duly approved and passed by the shareholders of the Company at the AGM held on 25 July 2016.

(a) The results of the poll on the ordinary resolutions put to vote at the AGM are set out below:

| Resolution number and details | Total number of shares represented by votes for and against the resolution | For | | Against | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|------------------|---------------------------------------------------------------------------|------------------|---------------------------------------------------------------------------|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution % | Number of Shares | As a percentage of total number of votes for and against the resolution % |
| <u>Ordinary Resolution 1</u> Adoption of the Directors' Statement and Audited Financial Statements together with the Auditors' Report for the year ended 31 March 2016 | 23,359,039 | 23,359,039 | 100.00 | 0 | 0 |
| <u>Ordinary Resolution 2</u> Declaration of first and final one-tier tax exempt dividend of Singapore 5 cents per ordinary share for the financial year ended 31 March 2016 | 23,359,039 | 23,359,039 | 100.00 | 0 | 0 |
| <u>Ordinary Resolution 3</u> Re-election of Mr David Tan Chao Hsiung as Director of the Company | 23,309,039 | 23,309,039 | 100.00 | 0 | 0 |
| <u>Ordinary Resolution 4</u> Re-election of Mr Yee Lat Shing, Tom as Director of the Company | 23,349,039 | 23,349,039 | 100.00 | 0 | 0 |
| <u>Ordinary Resolution 5</u> Approval of payment of Directors' fees of S\$52,000 for the year ended 31 March 2016 | 23,309,039 | 23,309,039 | 100.00 | 0 | 0 |

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| <u>Ordinary Resolution 6</u> Re-appointment of Messrs RSM Chio Lim LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration | 23,349,039 | 23,349,039 | 100.00 | 0 | 0 |
| <u>Ordinary Resolution 7</u> Authority to issue shares | 23,351,779 | 23,241,579 | 99.53 | 110,200 | 0.47 |
| <u>Ordinary Resolution 8</u> Renewal of the Share Buy-Back Mandate | 23,248,039 | 23,248,039 | 100.00 | 0 | 0 |

Note: All percentages are rounded to the nearest 2 decimal places.

- (b) Mr David Tan Chao Hsiung, a Director and also shareholder of the Company holding 40,000 ordinary shares in the Company had abstained from voting on ordinary resolutions 3 and 5.

- c) Appointment of Scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board

Dr Chen Mun
Chairman/Chief Executive Officer

25 July 2016